

Edition Ltd.
(Incorporated in Singapore)
(Company Registration No. 200411873E)

**LOAN EXTENDED BY EDITION LTD. TO HYPERLYNC TECHNOLOGIES LIMITED
- FOURTH SUPPLEMENTAL LOAN AGREEMENT**

1. INTRODUCTION

The Board of Directors (the **"Board"**) of Edition Ltd. (the **"Company"**, together with its subsidiaries, the **"Group"**) refers to its announcements on:

- (a) 5 June 2018 in relation to the Binding Memorandum of Understanding (**"MOU"**) entered by the Company with Hyperlync Technologies Limited (**"Hyperlync"**) to acquire a 51% stake in the enlarged share capital of Hyperlync;
- (b) 13 August 2018 in relation to the entering of the Supplemental Loan Agreement to amend the Loan Agreement entered into with Hyperlync;
- (c) 12 December 2018 in relation to the termination of the MOU and entering of the Second Supplemental Loan Agreement to further amend the Loan Agreement;
- (d) 11 June 2019 in relation to an update on the extension of the tenure of the loan of an aggregate principal amount of S\$1,687,500 extended by the Company to Hyperlync;
- (e) 5 July 2019 in relation to the entering of the Third Supplemental Loan Agreement to further amend the Loan Agreement; and
- (f) 12 June 2020 in relation to an update on the extension of the tenure of the loan of an aggregate principal amount of S\$1,687,500 (**"Loan"**) extended by the Company to Hyperlync (**"12 June 2020 Announcement"**).

(Collectively, the **"Announcements"**).

Unless otherwise defined herein, all capitalised terms and references used herein shall bear the same meaning ascribed to them in the Announcements.

2. FOURTH SUPPLEMENTAL AGREEMENT

Further to the 12 June 2020 Announcement, the Company has entered into a further supplemental loan agreement (**"Fourth Supplemental Loan Agreement"**) on 25 June 2020 whereby the tenure of the Loan will be extended from 11 June 2020 to 11 June 2021. The current outstanding Loan principal remains at S\$1,687,500 and the interest paid-to-date to the

Company is S\$281,325. The total amount of interest paid from July 2019 to March 2020 is S\$154,125.

3. SALIENT TERMS

The salient terms of the Fourth Supplemental Loan Agreement are:-

- (a) Interest on the Loan shall be paid by Hyperlync in fixed monthly payments of S\$17,125 on or before the 28th day of each month starting from 20 June 2020 until the last and final interest payment falling on 20 May 2021;
- (b) Starting from 20 June 2020, Hyperlync will pay 6 monthly instalments of S\$6,000 with the final instalment due on the 28th day of November 2020 for the balance interest owing in the amount of S\$36,000;
- (c) Starting from December 2020, Hyperlync will, in addition to the fixed monthly interest payments of S\$17,125, make 7 monthly payments of no less than S\$40,000 per month which will be applied to the repayment of the Loan principal;
- (d) On 11 June 2021, being the maturity date of the Loan, the remaining Loan principal will be adjusted to reflect any interest credit due to Hyperlync as a result of the payments made by Hyperlync to reduce the Loan principal;
- (e) If Hyperlync is unable to pay the balance of the unpaid Loan principal by 11 June 2021, Hyperlync will continue to pay, on a monthly basis, no less than S\$50,000, which will be applied to the repayment of the Loan principal as well as a late payment interest rate of 1% per month (12% per annum) over and above the existing 12% per annum of the unpaid balance of the Loan principal until the full Loan principal is repaid;
- (f) Upon completion of sale of shares in Hyperlync to a third party, Hyperlync is to pay S\$170,000 to the Company; and
- (g) Save as amended or supplemented in this Fourth Supplemental Agreement, all the terms and conditions of the Loan Agreement (as may be modified by the First Supplemental Loan Agreement, the Second Supplemental Loan Agreement and the Third Supplemental Loan Agreement) shall continue to apply and to remain in full force and effect.

4. CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in the Company's shares. The Loan is subject to such further terms and conditions as are customary in similar transactions. The Company will provide further details, where necessary, in subsequent announcements in accordance with the listing rules of the SGX-ST at the appropriate junctures. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax, legal or other professional advisors.

**By Order of the Board
Edition Ltd.**

Ong Boon Chuan
Executive Director and Chief Executive Officer
26 June 2020

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee (Telephone no.: (65) 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.