



(a real estate investment trust constituted on 5 August 2015
under the laws of the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF THE ACQUISITION OF WUHAN MEILUOTE

*Unless otherwise defined herein, all capitalised terms in this Announcement shall have the meanings ascribed to them in the announcement dated 28 February 2018 titled "Acquisition Of Wuhan Meiluote" and the announcement dated 15 March 2018 titled "Acquisition Of Wuhan Meiluote - Update Announcement" (collectively, the "**Acquisition Announcements**").*

Further to the Acquisition Announcements, the Manager wishes to announce that EC World REIT, through Wuhan Fute Logistics Co., Limited (武汉富特物流有限公司), a wholly foreign-owned enterprise incorporated in the PRC (the "**WFOE**"), has completed the acquisition of Wuqiao Zhonggong Merlot (Hubei) Logistics Co., Ltd. (武桥重工梅洛特(湖北)物流有限公司), a limited liability company incorporated in the PRC (the "**Target Company**", and the acquisition of the Target Company, the "**Acquisition**", and the completion of the Acquisition, "**Completion**"), which is the sole legal and beneficial owner of the industrial property known as the Wuhan Property.

The Acquisition Cost comprising (i) the Purchase Consideration of RMB145.0 million (S\$30.3 million)¹, (ii) the Acquisition Fee of S\$0.3 million payable to the Manager and (iii) the professional and other fees and expenses of approximately S\$0.4 million, were financed solely through internal funds.

Following the Completion and as the date of this Announcement, EC World REIT, through the WFOE, holds 100.0% of the equity interest in the Target Company, which will in turn hold the Wuhan Property.

With the acquisition of the Target Company, EC World REIT's portfolio comprises seven properties located in the PRC, consisting of one property in Wuhan and six properties located in Hangzhou.

DBS Bank Ltd. was the sole financial adviser, global coordinator and issue manager for the initial public offering of EC World REIT. DBS Bank Ltd., Bank of China Limited, Singapore Branch, China International Capital Corporation (Singapore) Pte. Limited and Maybank Kim Eng Securities Pte. Ltd. were the joint bookrunners and underwriters for the initial public offering of EC World REIT.

¹ Based on illustrative exchange rate of S\$ 1.00 to RMB 4.79 as at 27 February 2018.

By Order of the Board

Goh Toh Sim

Executive Director and Chief Executive Officer

EC WORLD ASSET MANAGEMENT PTE. LTD.

(as manager of EC World Real Estate Investment Trust)

(Company registration number: 201523015N)

16 April 2018

Important Notice

The value of the Units and the income derived from them may fall as well as rise. The Units are not obligations of, deposits in, or guaranteed by the Manager, DBS Trustee Limited (as trustee of EC World REIT), or any of their respective affiliates.

An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Unitholders have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for the Units.

This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Predictions, projections or forecasts of the economy or economic trends of the markets are not necessarily indicative of the future or likely performance of EC World REIT. The forecast financial performance of EC World REIT is not guaranteed. A potential investor is cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view of future events.