STATS ChipPAC Ltd.
(Incorporated in Singapore)
(Company Registration Number: 199407932D)

ANNOUNCEMENT

QUERY REGARDING TRADING ACTIVITY

STATS ChipPAC Ltd (the "**Company**") refers to the questions from Singapore Exchange Securities Trading Limited (the "**SGX-ST**") dated 15 May 2014, regarding the unusual price and volume movements in the shares of the Company.

The Company has received a non-binding expression of interest from a third party, with a view to a possible acquisition of all the shares in the Company subject to a number of conditions. The Company regularly conducts strategic reviews of, and considers various proposals in relation to, its business and operations with a view to maximising shareholder value. The Company is accordingly considering this approach. There is no assurance that this approach will result in any definitive agreement or transaction.

Save as set out above, the Company is not aware of any other possible explanation for the trading and the Company confirms its compliance with the listing rules, in particular, Rule 703 of the SGX-ST Listing Manual.

The Company will make an appropriate announcement in the event that there are any material developments on this matter. Shareholders of the Company and investors are therefore advised to exercise caution when dealing in shares in and other securities of the Company.

BY ORDER OF THE BOARD

Janet T. Taylor
General Counsel and Company Secretary
16 May 2014