NEPTUNE ORIENT LINES LIMITED
(Company Registration No. 196800632D)

Dealings Announcement

Introduction

The board of directors ("**Board**") of Neptune Orient Lines Limited (the "**Company**") refers to the announcement issued by BNP Paribas, Singapore branch, The Hongkong and Shanghai Banking Corporation Limited, Singapore branch and J.P. Morgan (S.E.A.) Limited, for and on behalf of CMA CGM S.A. (the "**Offeror**") on 7 December 2015, relating to a pre-conditional voluntary conditional cash offer for all the issued and paid-up ordinary shares in the capital of the Company ("**Shares**"), other than those already owned, controlled or agreed to be acquired by the Offeror.

Dealings by an Associate of the Company

Pursuant to Rule 12.1 of the Singapore Code of Take-overs and Mergers, the Board wishes to announce that the following associate of the Company had agreed to acquire the following Shares on the Singapore Exchange Securities Trading Limited, details of which are set out below:

Name of Associate	:	Dymon Asia Multi-Strategy Master Fund (the "**Associate**"). The Associate is an independently managed investment fund in which Temasek Holdings (Private) Limited ("**Temasek**") has an interest. Temasek is not involved in the Associate's investment and divestment decisions, including those relating to the Shares.
Date of acquisition	:	8 December 2015
Number of Shares agreed to be acquired	:	108,000
Consideration per Share, excluding brokerage fee, clearing fee and other applicable tax	:	S$1.22
Resultant total number of Shares owned or controlled by the Associate	:	108,000
Resultant total percentage of the total	:	0.004%

number Shares in issue[1] owned or controlled by the Associate		

Directors' Responsibility Statement

The directors of the Company (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that no material facts have been omitted from this Announcement, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including without limitation, information relating to the Offeror), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

By Order of the Board of
NEPTUNE ORIENT LINES LIMITED

Looi Lee Hwa (Ms) and Wong Kim Wah (Ms)
Company Secretaries
9 December 2015, Singapore

[1] As at 8 December 2015, the total number of Shares (excluding Shares held in treasury) was 2,601,297,723.