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ANNOUNCEMENT

RESULTS OF PRIVATE PLACEMENT

*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement of Keppel DC REIT dated 7 May 2018 in relation to the launch of the private placement (the "**Announcement**").*

Further to the Announcement, Keppel DC REIT Management Pte. Ltd., in its capacity as manager of Keppel DC REIT (the "**Manager**"), is pleased to announce that Citigroup Global Markets Singapore Pte. Ltd. ("**Citi**") and DBS Bank Ltd. ("**DBS**" and together with Citi, the "**Joint Bookrunners and Underwriters**"), in consultation with the Manager, have closed the book of orders for the Private Placement.

The Private Placement was over two times covered and saw strong participation from new and existing institutional, accredited and other investors.

The trading of the New Units on the SGX-ST pursuant to the Private Placement is currently expected to commence at 9.00 a.m. on 16 May 2018.

The Manager will make a formal application to the SGX-ST for the listing of, dealing in, and quotation of, the New Units on the Main Board of the SGX-ST. An announcement will be made upon the receipt of such in-principle approval from the SGX-ST.

The Private Placement shall be subject to certain conditions precedent as set out in the Subscription Agreement, including the receipt of the in-principle approval from the SGX-ST for the listing and quotation of the New Units.

PLACEMENT OF NEW UNITS TO DBS BANK LTD.'S TREASURY INVESTMENTS UNIT ("DBS TI")

DBS TI has been allocated 1,354,000 New Units under the Private Placement. As at the date of this announcement, Keppel Telecommunications & Transportation Ltd (the "**Sponsor**") is deemed a substantial unitholder of Keppel DC REIT through its shareholdings in (i) Keppel DC Investment Holdings Pte. Ltd. ("**KDCIH**"), which is a wholly-owned subsidiary of the Sponsor and (ii) Keppel DC REIT Management Pte. Ltd., a joint venture of the Sponsor and Keppel Capital Holdings Pte. Ltd. ("**Keppel Capital**"). Keppel Corporation Limited ("**KCL**") is deemed a substantial unitholder of Keppel DC REIT through its shareholdings in (i) KDCIH, which is a wholly-owned subsidiary of the Sponsor, which is in turn a subsidiary of KCL, (ii) DC REIT Holdings Pte. Ltd., a wholly-owned subsidiary of Keppel Land Limited, which is in turn a subsidiary of KCL and (iii) Keppel DC REIT Management Pte. Ltd., a joint venture of the Sponsor and Keppel Capital, both of which are subsidiaries of KCL. As disclosed in Keppel DC REIT's announcement dated 7 May 2018 titled "Acquisition of 99.0% interest in the Property located at 13 Sunview Way, Singapore 627541 by way of acquiring 99.0% interest in Kingsland Data Center Pte. Ltd.", Temasek Holdings (Private) Limited ("**Temasek**"), has a total interest of 20.48% in the issued share capital of KCL and KCL in turn holds 79.22% of the total issued share capital in the Sponsor. Accordingly, Temasek, through the deemed interest held by KCL and other associated companies of Temasek, is deemed a substantial unitholder of Keppel DC REIT. DBS Bank Ltd. ("**DBS**") is a wholly-owned subsidiary of DBS Group Holdings Ltd ("**DBSH**") and based on the latest annual report of DBSH for the financial year ended 31 December 2017, Temasek has a direct and deemed interest of 29.27% in DBSH as at 1 March 2018.

In response to an application by DBS, which is one of the Joint Bookrunners and Underwriters, the SGX-ST has stated that it has no objections to the placement of New Units to DBS TI pursuant to Rule 812(4) of the Listing Manual of the SGX-ST, subject to the following conditions that: (a) DBS operates independently from and is not involved in the management of Keppel DC REIT and the Sponsor, and the Manager and the Sponsor do not share any common directors with DBS; (b) the Private Placement is for the purpose of acquisitions in the ordinary course of business; (c) Temasek's charter provides that it will only provide strategic directions to Keppel DC REIT and the Sponsor, and it does not involve itself in their day-to-day commercial decisions; (d) Temasek does not have board representation in the Manager nor the Sponsor; (e) the Private Placement is effected through an independent process of book building and the allocation of and pricing of the Private Placement will be done in consultation and with the approval of Keppel DC REIT; (f) any amount placed to DBS should not be more than 25.0% of the total New Units under the Private Placement; (g) DBSH does not increase its interest in Keppel DC REIT above 5.0%; and (h) disclosure via SGXNET by Keppel DC REIT of the placement to DBS TI and disclosure of the above conditions.

BY ORDER OF THE BOARD
Keppel DC REIT Management Pte. Ltd.
(Company Registration No. 199508930C)
(as manager of Keppel DC REIT)

Kelvin Chua
Company Secretary
8 May 2018

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for Units.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from other companies and venues for the sale or distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses (including employee wages, benefits and training costs), governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events. The past performance of Keppel DC REIT and the Manager are not necessarily indicative of the future performance of any of them.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed and quoted on the Main Board of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). It is intended that Unitholders may only deal in their Units through trading on. Listing and quotation of the Units on the SGX-ST does not guarantee that a trading market for the New Units will develop or, if a market does develop, the liquidity of that market for the New and existing Units.

Before deciding to invest in the Units, prospective investors should seek professional advice from their relevant advisers about their particular circumstances. None of the Joint Bookrunners or Underwriters will be liable for any loss suffered from investing in the Units.