

WORLD PRECISION MACHINERY LIMITED

(Incorporated in Singapore) (Co. Regn. No: 200409453N)

DISCLOSEABLE TRANSACTION LOAN TO YINCHENG REAL ESTATE GROUP CO., LTD.

The Board of Directors (the "**Board**") of World Precision Machinery Limited (the "**Company**") refers to the announcement released by the Company on 24 February 2022 in relation to the RMB 100 million loan disbursed by World Precision Machinery (China) Co., Ltd., (the "**Lender**"), a wholly owned subsidiary of the Company incorporated in the People's Republic of China, to Yincheng Real Estate Group Co., Ltd. (银城地产集团股份有限公司) (the "**Borrower**" and the loan, "**Loan**"). The Board is pleased to announce that the Loan, together with all interest accruing thereon, have been fully repaid by the Borrower to the Lender on 7 May 2022.

By Order of the Board World Precision Machinery Limited

Shao Jianjun Executive Chairman 9 May 2022