

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Registration No. 199801660M)

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGES TO THE COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors of Rich Capital Holdings Limited (the “**Company**”) would like to announce the resignation of Mr Wong Quee Quee, Jeffrey as Independent Non-Executive Director of the Company with effect from 2 April 2020.

The Board of Directors would like to express its appreciation to Mr Wong for his past contributions to the Company.

Details of Mr. Wong’s resignation as Independent Non-Executive Director of the Company as required under Rule 704(6)(a) of the Catalist Rules of SGX-ST will be released in a separate announcement today.

Mr. Wong will also resign as a member of the Audit, Nominating and Remuneration Committee with effect from 2 April 2020.

Following the above change, the Board will comprise of the following Directors:-

Board of Directors

Giang Sovann
James Kho Chung Wah

Designation

Interim Chairman and Independent Non-Executive Director
Independent Non-Executive Director

Audit Committee

Giang Sovann
James Kho Chung Wah

Chairman
Member

Remuneration Committee

James Kho Chung Wah
Giang Sovann

Chairman
Member

Nominating Committee

James Kho Chung Wah
Giang Sovann

Chairman
Member

The Nominating Committee will search for suitable candidates to be appointed to the Board and will endeavor to fulfil the requirements of Catalist Rule 704(7), for the Audit Committee to have a minimum of 3 members within three months and further updates on any changes to the Board and Board Committees’ composition will be provided in due course.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

James Kho Chung Wah
Independent Non-Executive Director

2 April 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)