



***Ezion Holdings Limited***

**EZION HOLDINGS LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199904364E)

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**CESSATION AS ASSOCIATED COMPANY**

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The Board of Directors (“**Board**”) of Ezion Holdings Limited (“**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 19 December 2018 and Ausgroup Limited’s (“**Ausgroup**”) announcement dated 14 January 2019 in relation to the change in major shareholders of Ausgroup following the completions of a series of corporate actions undertaken by Ausgroup (“**Announcements**”).

Further to the Announcements the Company wishes to update its shareholders that Ausgroup is no longer deemed an associated company of the Company as the Company has ceased to be a controlling shareholder of Ausgroup.

The Company’s current shareholding interest in Ausgroup is 409,232,604 shares or 13.43% of Ausgroup’s enlarged issued capital.

The abovementioned is not expected to have any material effect on the Group’s earnings per share or net tangible asset per share for the financial year ending 31 December 2019.

By Order of the Board

Goon Fook Wye Paul  
Company Secretary  
17 January 2019