

IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO iX PERFORMANCE SHARE PLAN

Unless otherwise defined, all terms not defined herein shall be as defined in the rules of the iX Performance Share Plan (the “iX PSP”).

In accordance with Rule 704(32) of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “SGX-ST”), the board of directors (the “Board” or “Directors”) of iX Biopharma Ltd (the “Company”, and together with its subsidiaries, the “Group”) wishes to announce the grant of awards of ordinary shares (“Awards”) to certain Participants pursuant to the iX PSP.

The details on the grants of Awards are as follows:

| | |
|---|---|
| Date of Award | 4 November 2022 |
| Aggregate number of shares granted under the Awards | 1,550,000 shares |
| Consideration payable for grant of Awards | None |
| Market price of the Company’s shares on the date of grant of the Award | S\$0.124 per share (based on closing price on 4 November 2022) |
| Number of Shares granted to each Director and controlling shareholders (and each of their associates), if any | None |
| Vesting period of the Awards | The Awards granted will be vested in full to the respective awardees on the date falling 12 months from the Date of Awards. |

By Order of the Board

Gwendolin Lee Soo Fern/Lai Kuan Loong, Victor
Company Secretaries

4 November 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s Sponsor, UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone: (65) 6590-6881.