

9 November 2018

BARMINCO SENIOR MANAGEMENT CHANGE

Pursuant to Section 4.06 (3) (b) of the Indenture, dated as of 26 April 2017, as amended, supplemented or modified from time to time (the "Indenture"), among Barmenco Finance Pty Limited, (the "Company"), the Guarantors and The Bank of New York Mellon, as trustee (the "Trustee") please be advised of a senior management change of the Company.

Following completion of the Barmenco acquisition by Ausdrill Limited ("Ausdrill"), Peter Bryant, Chief Financial Officer and Company Secretary of Barmenco has been appointed Group Manager Integration of the Ausdrill group. Michael Ellis, Barmenco's General Manager Finance and Corporate Services has been appointed into the role of Chief Financial Officer for Barmenco, effective immediately.

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