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**ESTABLISHMENT OF NEW SUBSIDIARY  
- CHONGQING YUZHONG XIN HAO JUN REAL ESTATE DEVELOPMENT CO., LTD.**

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GuocoLand Limited (“**GuocoLand**”) refers to its announcement dated 29 November 2016 “*Award of Land Tender in Chongqing, People’s Republic Of China*” (“**Earlier Announcement**”). Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Earlier Announcement.

GuocoLand’s wholly-owned subsidiary, GLL Chengdu Pte. Ltd., has established a new subsidiary, Chongqing Yuzhong Xin Hao Jun Real Estate Development Co., Ltd. (重庆渝中新浩郡房地产开发有限公司) in the People’s Republic of China (“**New Subsidiary**”), to undertake the Development Project. The registered capital of the New Subsidiary is RMB 3,786,000,000. Mr Hoon Teck Ming (Group Managing Director, GuocoLand China) has been appointed as the legal representative of the New Subsidiary.

The establishment of the New Subsidiary is not expected to have any material financial impact on GuocoLand Group’s net tangible assets per share or earnings per share for the financial year ending 30 June 2017.

By Order of the Board

Mary Goh Swon Ping  
Group Company Secretary

13 December 2016