

UPDATE ON BUSINESS OPERATIONS IN KAZAKHSTAN DUE TO NATIONWIDE UNREST

The Board of Directors (the “Board”) of International Cement Group Ltd. (the “Company”, and together with its subsidiaries, the “Group”) wishes to inform that on 5 January 2022, the Government of Kazakhstan has imposed a nationwide state of emergency due to anti-government demonstrations triggered by rising fuel prices and political grievances, which has escalated into nationwide unrest.

At the moment, the operations of our Alacem cement plant, which is situated in the Almaty region of Kazakhstan, are not significantly affected by the protests and production is continuing as normal. Management is making the necessary contingency plans and implementing additional safety measures in all our cement plants in Kazakhstan to ensure the safety of our employees.

As the situation is still unfolding, it is currently premature to ascertain if there will be any material financial impact to the Group. The Company will continue to monitor the situation closely and will make further announcements should there be any material developments on this matter.

In the meantime, shareholders and potential investors of the Company are advised to refrain from taking any action in respect of their shares in the Company which may be prejudicial to their interests and to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

Ma Zhaoyang
Chairman and Executive Director

6 January 2022