KOYO INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 200100075E)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Koyo International Limited (the "**Company**") will be held at 16 Arumugam Road, #05-01 LTC Bldg D Singapore 409961 on 23 November 2016 at 9.00 a.m. for the purpose of considering and, if thought fit, passing with or without modifications, the following resolution:

*All capitalized terms used in this notice which are not defined herein shall, unless the context otherwise requires, have the same meaning ascribed to them in the Circular to Shareholders dated 8 November (the "**Circular**").*

ORDINARY RESOLUTION: PROPOSED CHANGE OF AUDITORS

It is RESOLVED That:

(a) Messrs RT LLP ("**RT**") be and are hereby appointed as the auditors of the Company in place of Messrs Nexia TS Public Accounting Corporation ("**Nexia**") to hold office until the conclusion of the next annual general meeting of the Company at a fee and on such terms to be agreed between the Directors and RT (the "**Proposed Change of Auditors**"); and

(b) the Directors and each of them be and are hereby authorised to do all such acts and things (including, without limitation, executing all such documents as may be required) as he or she may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Change of Auditors.

(See explanatory notes to Shareholders)

By Order of the Board

Chin Hooi Yen
Company Secretary
8 November 2016

Explanatory Notes:

For the purposes of Rule 712(3) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist:

(a) Nexia has confirmed that it is not aware of any professional reasons why RT, being the new auditors, should not accept the appointment as auditors of the Company;

(b) The Company confirms that there were no disagreements with Nexia on accounting treatments within the last twelve (12) months from the date of the Circular;

(c) The Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;

(d) The Company confirms that the specific reasons for the Proposed Change of Auditors are disclosed in Paragraph 2.1 of this Circular dated 8 November. The Proposed Change of Auditors is neither due to the dismissal of Nexia nor Nexia declined to stand for re-appointment; and

(e) The Company confirms that it is in compliance with Rules 712 and 715 of the Catalist Rules of the SGX-ST in relation to the appointment of RT as the new auditors of the Company.

Notes:

(1) (a) A member who is not a relevant intermediary is entitled to appoint not more than two proxies to attend, speak and vote at the extraordinary general meeting (the "**Meeting**"). A member of the Company which is a corporation is entitled to appoint its authorised representative or proxies to vote on its behalf. Where such member's proxy form appoints more than one proxy, the proportion of the shareholding concerned to be represented by each proxy shall be specified in the form.

(b) A member who is a relevant intermediary is entitled to appoint more than two proxies to attend, speak and vote at the meeting, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member's proxy form appoints more than two proxies, the number and class of shares in relation to which each proxy has been appointed shall be specified in the form.

(2) "Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act, Chapter 50 of Singapore.

(3) A proxy need not be a member of the Company.

(4) The proxy form must be deposited at the Company's registered office at 55 Ubi Ave 3, #04-01, Singapore 408864, not less than forty-eight (48) hours before the time for holding the Meeting.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Extraordinary General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's and its proxy(ies)'s or representative's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Extraordinary General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Extraordinary General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior express consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, (iii) undertakes that the member will only use the personal data of such proxy(ies) and/or representative(s) for the Purposes; and (iv) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty. You and your proxy and/or representative's personal data may be disclosed or transferred by the Company to its subsidiary corporations, its share register and/or other agents or bodies for any of the Purposes, and retained for such period as may be necessary for the Company's verification and record purposes.

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