Natural Cool Holdings Limited
(Incorporated in the Republic of Singapore)
Company Registration No. 200509967G

UPDATE ON INVESTMENT IN HMK ENERGY PTE. LTD. – FURTHER EXTENSION OF BONDS' MATURITY DATE

The Board of Directors (the "**Board**") of Natural Cool Holdings Limited (the "**Company**") refers to its announcement "Subscription of Zero Coupon Unsecured Convertible Bonds Due 2017 to be issued by HMK Energy Pte. Ltd." dated 18 August 2014, the announcement dated 18 July 2017 "Update on Investment in HMK Energy Pte. Ltd. – Extension of Bond's Maturity Date" and the announcement dated 25 July 2018 "Update on Investment in HMK Energy Pte. Ltd. – Further Extension of Bond's Maturity Date".

The Board wishes to announce that further to a meeting of bondholders held on 21 July 2020, the maturity date of the US$1.68 million in principal value of zero coupon convertible bonds ("**Bonds**") which the Company had subscribed and which are due in August 2020, has been further extended to August 2022.

This decision to extend the maturity date of the Bonds was approved by a super-majority vote of the bondholders of the Bonds, with the Company abstaining from the decision

The abovesaid extension of Bonds' maturity date is not expected to have any material impact on the Company's financials for the financial year ending 31 December 2020 as the Bonds have been fully written off in the financial year ended 31 December 2019

None of the Directors or controlling shareholders of the Company has any direct or indirect interest in the abovesaid transaction.

BY ORDER OF THE BOARD

Tsng Joo Peng
Chief Executive Officer

22 July 2020

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)