PEC LTD.

(Incorporated in the Republic of Singapore) (Registration No. 198200079M)

COMPLETION OF PURCHASE OF PROPERTY AT 14 INTERNATIONAL BUSINESS PARK SINGAPORE 609922

The Board of Directors (the "**Board**") of PEC Ltd. (the "**Company**") refers to the Company's announcement dated 29 August 2019 in relation to the purchase of property at 14 International Business Park Singapore 609922 (the "**Purchase**").

The Board is pleased to announce that the Purchase was completed today.

Submitted by Edna Ko Poh Thim, Executive Chairman on 1 April 2020 to the SGX-ST.