

COVER SHEET

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[illegible]

(Company's Full Name)

[illegible]

(Business Address: No. Street City/Town/Province)

ATTY. MARIA LOURDES P. GATMAYTAN

Contact Person

8663-6525

Company Telephone Number

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Month Day
Fiscal Year

SEC FORM 17-C

FORM TYPE

11/11/2011

Secondary License Type, If Applicable

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Dept. Requiring this Doc.

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Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

	Total Africa

Domestic

Borrowings	

Foreign

To be accomplished by SEC Personnel concerned

[illegible]

File Number

LCU

LCU

[illegible]

Document I.D.

Cashier

STAMPS

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

**CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER**

1. 23 April 2024
Date of Report (Date of earliest event reported)
2. PW-121
SEC Identification Number
3. 000-438-366-000
BIR Tax Identification No.
4. BANK OF THE PHILIPPINE ISLANDS
Exact name of registrant as specified in its charter
5. MANILA, PHILIPPINES
Province, country or other jurisdiction of Incorporation
6.
Industry Classification Code (SEC Use Only)
7. 22/F-28/F AYALA TRIANGLE GARDENS TOWER 2, PASEO DE ROXAS COR.
MAKATI AVE., BEL-AIR, MAKATI CITY (current business address)
Address of principal office

1226
Postal Code
8. (632) 8663-6525 (CORPSEC OFFICE) / (632) 8663-6733 (IR)
Issuer's telephone number, including area code
9. N/A
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding & Amount of Debt Outstanding
<u>Common</u>	<u>5,259,201,283 shares</u>

11. Indicate the item numbers reported therein: Item 9

Item 9 - Other Events

Please be informed that the Annual Stockholders' Meeting and Organizational Meeting of the Board of Directors of Bank of the Philippine Islands were held today, 23 April 2024. Please see results as per attached.

Pursuant to the requirement of the Securities Regulation Code, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BANK OF THE PHILIPPINE ISLANDS
Registrant

23 April 2024
Date


MARIA LOURDES P. GATMAYTAN
Corporate Secretary 

23 April 2024

Securities and Exchange Commission
7907 Makati Avenue, Salcedo Village
Barangay Bel-Air, Makati City 1209

Attention: Director Oliver O. Leonardo
Director, Markets & Securities Regulation Department

Director Rachel Esther J. Gumtang-Remalante
Director, Corporate Governance & Finance Department

Philippine Stock Exchange
6/F PSE Tower
5th Avenue corner 28th Street
Bonifacio Global City, Taguig City

Attention: Mr. Norberto Moreno, Jr.
Officer-in-Charge, Disclosure Department

Philippine Dealing and Exchange Corporation
29/F BDO Equitable Tower
8751 Paseo de Roxas, Makati City

Attention: Atty. Marie Rose M. Magallen-Lirio
Head, Issuer Compliance and Disclosure Department

Gentlemen:

Please be informed that at the Annual Stockholders' Meeting of Bank of the Philippine Islands (BPI) held today, 23 April 2024 conducted virtually through <http://www.ayalagroupshareholders.com/> the stockholders approved the following:

1. Approval of the Minutes of the Annual Meeting of the Stockholders on April 27, 2023
Resolution No. ASM-2024-01: "RESOLVED, to approve the minutes of the Annual Stockholders' Meeting held on April 27, 2023."
2. Approval of Annual Report and Audited Financial Statements
Resolution No. ASM-2024-02: "RESOLVED, to approve the Annual Report and Audited Financial Statements of Bank of the Philippine Islands as of December 31, 2023."
3. Ratification of the Acts of the Board of Directors and Officers
Resolution No. ASM-2024-03: "RESOLVED, to ratify all the acts and resolutions of the Board of Directors, Executive Committee, and other Board Committees, and all the acts of Management since the Annual Stockholders Meeting on April 27, 2023 until April 23, 2024."

4. Election of the Board of Directors (Including the Independent Directors)

Resolution No. ASM-2024-04: "RESOLVED, to elect the following as directors of the Bank to serve as such beginning today until their successors are elected and qualified:

*Jaime Augusto Zobel de Ayala
Fernando Zobel de Ayala
Cezar P. Consing
Janet Guat Har Ang*
René G. Bañez
Karl Kendrick T. Chua
Wilfred T. Co
Emmanuel S. de Dios*
Jose Teodoro K. Limcaoco
Rizalina G. Mantaring*
Aurelio R. Montinola III
Mario Antonio V. Paner*
Cesar V. Purisima*
Jaime Z. Urquijo
Maria Dolores B. Yuvienco***

**Nominated as Independent Director*

Note: The election of directors is subject to confirmation by the BSP Monetary Board and other applicable regulatory confirmation/approvals.

5. Election of External Auditors and Fixing of their Remuneration

Resolution No. ASM-2024-05: "RESOLVED, to appoint Isla Lipana & Co. as the external auditor of BPI and its major subsidiaries and affiliates for the year 2024 for an audit fee of PHP 27.022Mn."

Also, at the Organizational Meeting of the Board of Directors held today, 23 April 2024, immediately after the BPI Annual Stockholders' Meeting, the following were elected/appointed for the term 2024-2025:

1. Chairman and Officers

Jaime Augusto Zobel de Ayala	Chairman
Cezar P. Consing	Vice-Chairman
Jose Teodoro K. Limcaoco	President/CEO
Dino R. Gasmén	Treasurer
Maria Lourdes P. Gatmaytan	Corporate Secretary
Emeliana Elisa F. Navarro	Assistant Corporate Secretary
Shiena Angela D. Aquino	Assistant Corporate Secretary

2. Board Committees and Memberships

a. Executive Committee

Jaime Augusto Zobel de Ayala	Chairman
Cezar P. Consing	Vice-Chairman
Jose Teodoro K. Limcaoco	Member/President/CEO
René G. Bañez	Member
Aurelio R. Montinola III	Member
Cesar V. Purisima	Member (Independent)
Fernando Zobel de Ayala	Member

b. Audit Committee

Maria Dolores B. Yuvienco	Chairman (Independent)
Mario Antonio V. Paner	Member (Independent)*
Cesar V. Purisima	Member (Independent)

c. Risk Management Committee

Rizalina G. Mantaring	Chairman (Independent)
Janet Guat Har Ang	Member (Independent)
Cezar P. Consing	Member
Mario Antonio V. Paner	Member (Independent)*
Cesar V. Purisima	Member (Independent)

d. Related Party Transaction Committee

Janet Guat Har Ang	Chairman (Independent)
René G. Bañez	Member
Maria Dolores B. Yuvienco	Member (Independent)

e. Corporate Governance and Sustainability Committee

Emmanuel S. de Dios	Chairman (Independent)
Rizalina G. Mantaring	Member (Independent)
Jaime Z. Urquijo	Member

f. Personnel and Compensation Committee

Jaime Augusto Zobel de Ayala	Chairman
Fernando Zobel de Ayala	Member
Cezar P. Consing	Member
Aurelio R. Montinola III	Member
Maria Dolores B. Yuvienco	Member (Independent)

g. Nomination Committee

Cesar V. Purisima	Chairman (Independent)
Jaime Augusto Zobel de Ayala	Member
Cezar P. Consing	Member

h. Retirement/Pension Committee

Aurelio R. Montinola III	Chairman
René G. Bañez	Member
Rizalina G. Mantaring	Member (Independent)
Karl Kendrick T. Chua	Member

i. Credit Committee

Jose Teodoro K. Limcaoco	Chairman
Joseph Anthony M. Alonso	Vice-Chairman
Dominique R. Ocliasa	Member
Juan Carlos L. Syquia	Member
Eric Roberto M. Luchangco	Member
Homer L. Aniceto	Member

**subject to BSP confirmation*

3. Appointment of the Lead Independent Director

Rizalina G. Mantaring	Lead Independent Director
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4. Board Representatives at IT Steering Committee

Janet Guat Har Ang
Rizalina G. Mantaring

The re-appointment of all incumbent Officers of the Bank for the term 2024-2025 was likewise approved.

Thank you.

Very truly yours,


MARIA LOURDES P. GATMAYTAN
Corporate Secretary *jt sp*