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This document is not an offer of securities for sale in the United States or elsewhere. The Series 19 Tranche 002 Notes (as defined below) issued under the EMTN Programme (as defined below) have not been and will not be registered under the United States Securities Act of 1933, as amended (the "Securities Act") or with any securities regulatory authority of any state or other jurisdiction of the United States. The Series 19 Tranche 002 Notes may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Accordingly, the Series 19 Tranche 002 Notes are being offered and sold only in offshore transactions as defined in and in reliance on Regulation S under the Securities Act.

OLAM INTERNATIONAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199504676H)

ANNOUNCEMENT

ISSUE OF S$100,000,000 4.00 PER CENT. FIXED RATE SENIOR UNSECURED NOTES DUE 2026 (TO BE CONSOLIDATED AND FORMING A SINGLE SERIES WITH THE EXISTING S$400,000,000 4.00 PER CENT. FIXED RATE SENIOR UNSECURED NOTES ISSUED ON 24 AUGUST 2020) UNDER THE US$5,000,000,000 EURO MEDIUM TERM NOTE PROGRAMME (THE "EMTN PROGRAMME") OF OLAM INTERNATIONAL LIMITED

Olam International Limited (the "**Company**") refers to its previous announcement dated 25 August 2020 in connection with its issue of S$100,000,000 4.00 per cent. fixed rate senior unsecured notes due 2026 (the "**Series 19 Tranche 002 Notes**") (to be consolidated and forming a single series with the existing S$400,000,000 4.00 per cent. fixed rate senior unsecured notes issued on 24 August 2020) under the EMTN Programme. The Company is pleased to announce that the Series 19 Tranche 002 Notes have been issued on 1 September 2020.

The Series 019 Tranche 002 Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on Wednesday, 2 September 2020. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Admission to the Official List of the SGX-ST and quotation of the Series 019 Tranche 002 Notes on the SGX-ST is not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies, the EMTN Programme, the Series 019 Tranche 002 Notes or of the merits of investing in any Series 019 Tranche 002 Notes.

By Order of the Board

Neelamani Muthukumar
Group Chief Financial Officer

1 September 2020

Important Notice

This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Series 019 Tranche 002 Notes to be issued have not been, and will not be registered under the Securities Act and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.

About Olam International Limited

Olam International is a leading food and agri-business supplying food, ingredients, feed and fibre to 25,200 customers worldwide. Our value chain spans over 60 countries and includes farming, processing and distribution operations, as well as a sourcing network of an estimated 5 million farmers.

Through our purpose to ‘Re-imagine Global Agriculture and Food Systems’, Olam aims to address the many challenges involved in meeting the needs of a growing global population, while achieving positive impact for farming communities, our planet and all our stakeholders.

Headquartered and listed in Singapore, Olam currently ranks among the top 30 largest primary listed companies in terms of market capitalisation on SGX-ST.

More information on Olam can be found at www.olamgroup.com. Follow @olam:



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