

LCD Global Investments Ltd

Company Registration No. 197301118N
(Incorporated in the Republic of Singapore)

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- I. **VOLUNTARY CONDITIONAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF AF GLOBAL PTE. LTD.**
 - II. **PROPOSED RENOUNCEABLE RIGHTS ISSUE OF REDEEMABLE CONVERTIBLE BONDS ANNOUNCED ON 5 DECEMBER 2014**
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1. VOLUNTARY CONDITIONAL CASH OFFER

The board of directors (the “**Board**”) of LCD Global Investments Ltd (the “**Company**”) refers to the announcement (the “**Offer Announcement**”) made on 12 January 2015 in relation to the voluntary conditional cash offer (the “**Offer**”) by DBS Bank Ltd. for and on behalf of AF Global Pte. Ltd. (the “**Offeror**”) for all the issued and paid-up ordinary shares (the “**Shares**”) (excluding treasury shares) in the capital of the Company other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror as set out in the Offer Announcement.

According to the Offer Announcement, the Offer will be made for all the Offer Shares (as defined in the Offer Announcement) on the following basis:

- (i) in the event the Company announces via SGXNET on or before 6.00 p.m. on 14 January 2015 (the “**Relevant Date**”) an unconditional and irrevocable confirmation that it shall either cancel the Rights Issue (as defined in the Offer Announcement) or defer the lodgement of the offer information statement with the Monetary Authority of Singapore and the announcement of the Books Closure Date (as defined in the Offer Announcement) for the Rights Issue to a date no earlier than one month after the close or lapse of the Offer, at S\$0.33 in cash per Offer Share (the “**Rights Issue Cancellation or Deferral**”); or
- (ii) in the event the Company does not announce the Rights Issue Cancellation or Deferral on or before the Relevant Date, at S\$0.30 in cash per Offer Share.

2. FURTHER DETAILS OF THE OFFER

Further details of the Offer are set out in the Offer Announcement, a copy of which is available on the website of Singapore Exchange Securities Trading Limited at www.sgx.com.

The Board advises shareholders of the Company to carefully review the Offer Announcement in its entirety as it contains important information, including information on the Offeror and the Offer, the rationale for the Offer and the Offeror’s intentions for the Company.

3. OFFER DOCUMENT

According to the Offer Announcement, the offer document to be issued by or on behalf of the Offeror (the “**Offer Document**”), which will contain the terms and conditions of the Offer and enclose the relevant forms of acceptance and approval of the Offer, will be despatched to shareholders of the Company not earlier than 14 days and not later than 21 days from the date of the Offer Announcement. The Offer will remain open for acceptances by shareholders of the Company for a period of not less than 28 days from the date on which the Offer Document is despatched.

4. RIGHTS ISSUE

In light of the Offer being a significant intervening event and to allow the higher Offer price of S\$0.33 per Offer Share to be made available to shareholders of the Company as per the Offer Announcement, the Board has decided that it is in the best interests of the shareholders of the Company to cancel the Rights Issue.

The Board will re-consider, taking into account the prevailing circumstances, fund-raising options (including carrying out a fresh rights issue) after the close or lapse of the Offer.

5. CIRCULAR TO SHAREHOLDERS

The Board has appointed Provenance Capital Pte. Ltd. as the independent financial adviser (the "IFA") to advise the directors of the Company who are considered independent for the purposes of the Offer (the "Independent Directors"). A circular containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to shareholders of the Company within 14 days from the date of despatch of the Offer Document to be issued by the Offeror.

In the meantime, shareholders of the Company are advised to exercise caution when dealing in the Shares or otherwise refrain from taking any action in relation to their Shares, which may be prejudicial to their interests.

Shareholders of the Company who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

6. RESPONSIBILITY STATEMENT

The directors of the Company (including those who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed herein are fair and accurate and that there are no other material facts not contained herein, the omission of which would make any statement in this announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the directors of the Company has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced herein.

The directors of the Company jointly and severally accept responsibility accordingly.

BY ORDER OF THE BOARD

Iris Wu Hwee Tan
Company Secretary

14 January 2015