

**PROPOSED ACQUISITION OF OPERATING LEASES AND BUSINESS OPERATIONS OF A COFFEE SHOP AND INDUSTRIAL CANTEEN**

**- COMPLETION OF THE PROPOSED ACQUISITIONS**

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The Board of Directors (“**Board**”) of Kimly Limited (the “**Company**”) refers to:

- (a) the announcement made by the Company on 14 June 2017 in relation to, *inter alia*, the Coffee Shop Acquisition and the Industrial Canteen Acquisition; and
- (b) the announcement made by the Company on 28 June 2017 in relation to the receipt of the listing and quotation notice from the SGX-ST,

(collectively, the “**Announcements**”).

*Unless otherwise defined herein, all capitalised terms used in this announcement shall bear the same meanings as defined in the Announcements.*

The Board wishes to announce that pursuant to the Coffee Shop Agreement and Industrial Canteen Agreement, 3,000,000 Consideration Shares were allotted and issued to the vendors and their respective nominees in the following proportion:

<b>Name</b>	<b>Number of Consideration Shares issued</b>
Chua Teck Kwang	300,000
Lee Chee Pheng	300,000
Saw Xian Yang	1,050,000
Tan Chong Sing	1,350,000
	<hr/> <b>3,000,000</b> <hr/>

In view of the abovementioned, the Proposed Acquisitions were completed on 3 July 2017 (“**Completion**”). Following Completion, the issued and paid-up share capital of the Company has increased from 1,154,786,732 shares to 1,157,786,732 shares. The Consideration Shares were credited on 3 July 2017 and are expected to be listed and quoted on Catalist with effect from 9 a.m. on 4 July 2017.

The Listing and Quotation Notice is not an indication of the merits of the Coffee Shop Acquisition, the Industrial Canteen Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

BY ORDER OF THE BOARD

Vincent Chia Cher Khiang  
Executive Director  
3 July 2017

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*Kimly Limited (the "**Company**") was listed on the Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 20 March 2017. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**").*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the SGX-ST Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.*