STRACO CORPORATION LIMITED

Registration Number: 200203482R

(Incorporated in the Republic of Singapore)

STRACO'S SHANGHAI OCEAN AQUARIUM REOPENING - An Update

The Board of Straco Corporation Limited (the "Company") would like to announce that subsequent to the announcement made on 15 March 2022, its subsidiary namely Shanghai Ocean Aquarium ("SOA") will resume normal operations on 2 July 2022.

To ensure a safe and healthy experience for all visitors, SOA will implement enhanced health and safety measures in accordance with the regulations and guidance issued by the authorities. Visitors are required to scan the "venue code" and present a green Shanghai Health QR code and a negative Nucleic Acid Test report certificate taken within 72-hour before entering the aquarium. Visitors will also be required to undergo body temperature screening, strictly follow safe distancing requirements, and wear masks at all times while in the premises. Regular cleaning and disinfection of public facilities, multimedia touch screens and other equipment in the premises will be carried out daily, ensuring the safety of visitors and staff.

In addition, SOA will maintain the number of visitors within its premises, at not more than 50% of its normal daily capacity. With the reopening of SOA, all the Group's attractions in China are now fully operational. The Group will continue to monitor the impact that the short-term business disruption may have on its financial performance.

By Order of the Board Lotus Isabella Lim Mei Hua Company Secretary

1 July 2022