## DEL MONTE PACIFIC LIMITED

(Incorporated in the British Virgin Islands with limited liability)

## APPOINTMENT OF NEW CHIEF EXECUTIVE OFFICER IN THE COMPANY'S PRINCIPAL SUBSIDIARY, DEL MONTE FOODS, INC

The Board of Directors of Del Monte Pacific Limited (the "**Company**") wishes to announce the appointment of Mr Gregory N Longstreet as the new Chief Executive Officer ("**CEO**") of the Company's US subsidiary, Del Monte Foods Inc ("**DMFI**"), effective 5 September 2017.

As CEO, Greg will be responsible for DMFI's strategy, business and overall organisation.

Greg has over 25 years of work experience in the food industry, having held critical commercial roles in sales, marketing and general management, including as President and CEO. He has led FMCG companies with agricultural businesses that are vertically integrated, has led successful growth within various businesses, and has managed diverse manufacturing and supply chain operations. He also held a number of leadership roles requiring substantial transformation management across categories, business models and company cultures.

Greg started his career in sales and marketing with Hormel Foods Corporation ("Hormel"), where he ascended through the ranks and became President and CEO of two of Hormel's important subsidiaries in California, Farmer John Foods and CytoSport Inc. In his last role as President and CEO of CytoSport, Greg's work included innovative brand and product expansion within the beverage, bar and powder segments of the sports nutrition category, with an increased focus on brand development, new product introductions, and multi-channel expansion. Prior to this role, he was President and CEO of Farmer John Foods in the fresh, processed and frozen meats category, during which the brand earned a number one market share in Western US.

In addition to Hormel, Greg also assumed roles of increasing responsibility in a company very similar to Del Monte, Dole Foods Company, Inc, where he served as Director of Marketing and New Product Development at Dole Packaged Foods, and held sales and marketing leadership roles as Vice President within Dole's Fresh Vegetables division. He also led the strategic expansion of Dole Fresh Vegetable Foodservice business and the integration of four newly acquired South American produce companies.

Greg completed his Bachelor of Arts degree in General Business studies from the Michigan State University Eli Broad School of Business. He is also a graduate of the University of Southern California Marshall School of Business Food Industry Management Programme.

BY ORDER OF THE BOARD

Antonio E S Ungson Company Secretary

16 August 2017