

December 28, 2020

Singapore Exchange Securities Trading Limited

2 Shenton Way
02-00 SGX Centre 1
Singapore 068804

Sub: Candidature for Part-Time Chairperson

Dear Sir / Madam,

We wish to inform you that pursuant to the recommendations of the Nomination & Remuneration Committee, the Board of Directors of HDFC Bank Ltd ("the Bank") at its meeting held today, has recommended the appointment of the Part-Time Chairperson of the Bank and has submitted its recommendation to the Reserve Bank of India for approval under Section 35B of the Banking Regulation Act, 1949. Further disclosure in this regard will be made after receipt of communication from the Reserve Bank of India.

The tenure of the existing Part-Time Chairperson of the Bank, Mrs. Shyamala Gopinath, shall end at the close of business hours of January 1, 2021, pursuant to the tenure approved by the Reserve Bank of India.

Kindly note that the Board of Directors of the Bank shall, pursuant to Section 104 of the Companies Act, 2013, elect amongst themselves an Independent Director to chair the meetings of the Board/ relevant Committees till such time the new Part-time Chairperson is inducted on the Board of the Bank pursuant to approval by the Reserve Bank of India.

Yours faithfully,

For HDFC Bank Ltd



Augustine Quadros
Sr. Executive Vice President- Legal & Secretarial