



HYFLUX LTD

Company Registration No: 200002722Z

**NOTICE OF REDEMPTION
TO HOLDERS OF THE
S\$300,000,000 5.75 PERPETUAL CAPITAL SECURITIES
(ISIN: SG6OE1000007)
(THE "CAPITAL SECURITIES")
OF HYFLUX LTD (THE "COMPANY")**

Reference is made to the Capital Securities which are constituted by the trust deed dated 23 January 2014 entered into between the Company, as Issuer, and HSBC Institutional Trust Services (Singapore) Limited, as Trustee.

The Company is pleased to announce that in accordance with the terms of the Capital Securities and the announcement made by the Company on 7 December 2016, the Company has today fully redeemed the Capital Securities.

By Order of the Board

Lim Poh Fong
Company Secretary
23 January 2017