

For Immediate Release

**GLP LEASES 65,000 SQM (700,000 SQ FT) IN CHINA;
CONSUMER GOODS DRIVING DEMAND**

- ***GLP leases 65,000 sqm (700,000 sq ft) across China including:***
 - ***31,000 sqm (334,000 sq ft) to a leading e-commerce retailer***
 - ***22,000 sqm (237,000 sq ft) to two leading third-party logistics providers***
 - ***12,000 sqm (129,000 sq ft) to one of the world's largest health and beauty retail chains***
- ***Strong leasing demand from repeat customers highlights the value creation and quality that GLP provides***

Singapore, 11 December 2014 – Global Logistic Properties Limited (“GLP”), the leading provider of modern logistics facilities in China, Japan and Brazil, has signed new agreements totaling 65,000 square meters (“sqm”) (700,000 square feet (“sq ft”)) with four industry leaders in six locations across China. All the new agreements are signed with existing customers.

The facilities will be used to cater to growing domestic consumption, distributing consumer products sold online and in retail stores.

Kent Yang, President of GLP China, said: “We are excited to deepen our collaboration with our retail and third-party logistics customers. Growing retail and e-commerce sales continue to drive demand for GLP’s modern facilities and strong leasing demand from repeat customers highlights the value creation and quality that GLP provides. We look forward to supporting our customers as they continue to grow in China.”

About Global Logistic Properties (www.glprop.com)

Global Logistic Properties Limited ("GLP") is a leading global provider of modern logistics facilities. As of 30 September 2014, GLP's US\$20 billion property portfolio encompasses 28 million square meters (301 million square feet) of logistics facilities across China, Japan and Brazil. GLP's customers include some of the world's most dynamic manufacturers, retailers and third party logistics companies. Domestic consumption is a key driver of demand for GLP.

In December 2014, GLP announced its entry into the United States via its best-in-class fund management platform. The transaction is expected to be completed in the first quarter of 2015.

The Group is listed on the Mainboard of Singapore Exchange Securities Trading Limited (SGX stock code: MC0.SI; Reuters ticker: GLPL.SI; Bloomberg ticker: GLP SP).

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properties, competition from other companies and venues for the sale/distribution of goods and services, shifts in customer demands, customers and partners, changes in operating expenses, including employee wages, benefits and training, governmental and public policy changes, and the continued availability of financing in the amounts and the terms necessary to support future business. You are cautioned not to place undue reliance on these forward-looking statements, which are based on the current view of management on future events and speak only as of the date of this press release. GLP does not undertake to revise forward-looking statements to reflect future events or circumstances. No assurance can be given that future events will occur, that projections will be achieved, or that GLP's assumptions are correct.