ZAGRO ASIA LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 199406784D

ANNUAL REPORT 2013 – CLARIFICATIONS

The Board of Directors of Zagro Asia Limited ("the Company") wishes to announce the following clarifications in response to SGX review:-

Remuneration of directors and the CEO

For competitive reasons, the Board has, on review, decided not to disclose the remuneration of the directors. The Company is instead disclosing the remuneration in bands of S$250,000.

Dealing in securities

In addition, directors, management and officers of the Group are expected to observe insider trading laws at all times even when dealing in securities within permitted trading period. They are also discouraged from dealing in the Company's shares on short-term considerations.

By Order of the Board

Poh Beng Swee
Chairman

Date: 22 April 2014