

CAPITALAND LIMITED Registration Number: 198900036N (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

ESTABLISHMENT OF A WHOLLY OWNED SUBSIDIARY CAPITALAND INTERNATIONAL (USA) LLC

CapitaLand Limited ("**CapitaLand**") wishes to announce the establishment of the following wholly owned subsidiary incorporated in United States of America as part of its ongoing business development:

| Name | : | CapitaLand International (USA) LLC |
|--------------------|---|-------------------------------------|
| Principal Activity | : | Management and Consultancy Services |

The establishment of the above subsidiary is not expected to have any material impact on the net tangible assets or earnings per share of the CapitaLand Group for the financial year ending 31 December 2018.

None of the Directors or the controlling shareholder of CapitaLand has any interest, direct or indirect, in the establishment of the above subsidiary.

By Order of the Board

Ng Chooi Peng Company Secretary 19 October 2018