iX BIOPHARMA LTD.
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200405621W)

NOTICE IS HEREBY GIVEN that the Annual General Meeting of iX Biopharma Ltd. (the "**Company**") will be held at NUSS Kent Ridge Guild House, Cluny and Dalvey Rooms at 9 Kent Ridge Drive, Singapore 119241 on Friday, 23 October 2015 at 10.00 a.m. for the following purposes:

ORDINARY BUSINESS

1. To receive and adopt the Directors' Report and Audited Financial Statements of the Company for the financial year ended 30 June 2015 together with the Auditor's Report thereon. **(Resolution 1)**
2. To re-elect Mr Albert Ho Shing Tung retiring by rotation pursuant to Article 93 of the Company's Articles of Association. *[See Explanatory Note (i)]* **(Resolution 2)**
3. To re-elect the following Directors retiring pursuant to Article 95 of the Company's Articles of Association:
   (a) Mr Ko Kheng Hwa *[See Explanatory Note (ii)]* **(Resolution 3)**
   (b) Mr Low Weng Keong *[See Explanatory Note (iii)]* **(Resolution 4)**
   (c) Ms Claudia Teo Kwee Yee *[See Explanatory Note (iv)]* **(Resolution 5)**
4. To approve the payment of Directors' fees of S$42,000 for the financial year ended 30 June 2015. **(Resolution 6)**
5. To approve the payment of Directors' fees of S$282,000 for the financial year ending 30 June 2016, to be paid quarterly in arrears (2015: S$42,000). **(Resolution 7)**
6. To re-appoint Messrs PricewaterhouseCoopers LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 8)**
7. To transact any other ordinary business which may properly be transacted at an annual general meeting.

SPECIAL BUSINESS

To consider and if thought fit, to pass the following resolutions as Ordinary Resolutions, with or without any modifications:

8. **Authority to allot and issue shares**

   "That pursuant to Section 161 of the Companies Act, Chapter 50 (the **"Companies Act"**) and Rule 806 of the Listing Manual Section B: Rules of Catalist (**"Catalist Rules"**) of the Singapore Exchange Securities Trading Limited (**"SGX-ST"**), authority be and is hereby given to the Directors of the Company to:

   (a) (i) allot and issue shares in the capital of the Company (**"Shares"**) whether by way of rights, bonus or otherwise; and/or

   (ii) make or grant offers, agreements or options (collectively, **"Instruments"**) that might or would require Shares to be issued, including but not limited to, the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares, at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

   (b) notwithstanding the authority conferred by this Resolution may have ceased to be in force, issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

   provided that:

   (1) the aggregate number of Shares to be issued pursuant to this Resolution (including Shares to be issued pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 100% of the Company's total number of issued Shares excluding treasury shares (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares to be issued other than on a pro-rata basis to existing shareholders of the Company (including Shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) shall not exceed 50% of the Company's total number of issued Shares excluding treasury shares (as calculated in accordance with sub-paragraph (2) below);

   (2) subject to such calculation as may be prescribed by the SGX-ST, for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the total number of issued Shares excluding treasury shares, is based on the Company's total number of issued Shares excluding treasury shares, at the time this Resolution is passed after adjusting for:

   (a) new Shares arising from the conversion or exercise of the Instruments or any convertible securities or share options or vesting of share awards outstanding or subsisting at the time this Resolution is passed; and

   (b) any subsequent bonus issue, consolidation or subdivision of Shares;

   (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by SGX-ST) and the Company's Articles of Association; and

   (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force until (i) the conclusion of the next Annual General Meeting of the Company or (ii) the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is the earlier."

   [See Explanatory Note (v)] **(Resolution 9)**

9. **Authority to allot and issue Shares under the iX Employee Share Option Scheme**

   "That pursuant to Section 161 of the Companies Act, and the provisions of the iX Employee Share Option Scheme (the **"Share Option Scheme"**), authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of Shares as may be required to be issued pursuant to the exercise of options granted under the Share Option Scheme, provided always that the aggregate number of additional Shares to be allotted and issued pursuant to the Share Option Scheme and the iX Performance Share Plan collectively, shall not exceed 15% of the total number of issued Shares (excluding treasury shares) of the Company from time to time."

   [See Explanatory Note (vi)] **(Resolution 10)**

10. **Authority to allot and issue Shares under the iX Performance Share Plan**

   "That pursuant to Section 161 of the Companies Act, and the provisions of the iX Performance Share Plan (the **"Share Plan"**), authority be and is hereby given to the Directors of the Company to allot and issue from time to time such number of Shares as may be required to be issued pursuant to the vesting of awards under the Share Plan, provided always that the aggregate number of additional Shares to be allotted and issued pursuant to the Share Plan and the Share Option Scheme collectively shall not exceed 15% of the total number of issued Shares (excluding treasury shares) of the Company from time to time."

   [See Explanatory Note (vii)] **(Resolution 11)**

By Order of the Board
Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries
7 October 2015
Singapore

Explanatory Notes:

(i) Mr Albert Ho Shing Tung, if re-elected, will remain as a member of the Audit Committee and Remuneration Committee. The Board considers Mr Albert Ho Shing Tung to be non-independent for the purpose of Rule 704(7) of the Catalist Rules. Mr Albert Ho Shing Tung does not have any relationships, including immediate family relationships with the Directors of the Company, the Company or its 10% shareholders.

(ii) Mr Ko Kheng Hwa, if re-elected, will remain as the Lead Independent Director, Chairman of the Remuneration Committee and continue as a member of the Audit Committee and Nominating Committee. The Board considers Mr Ko Kheng Hwa to be independent for the purpose of Rule 704(7) of the Catalist Rules. Mr Ko Kheng Hwa does not have any relationships, including immediate family relationships with the Directors of the Company, the Company or its 10% shareholders.

(iii) Mr Low Weng Keong, if re-elected, will remain as Chairman of the Audit Committee, and continue as a member of the Nominating Committee and Remuneration Committee. The Board considers Mr Low Weng Keong to be independent for the purpose of Rule 704(7) of the Catalist Rules. Mr Low Weng Keong does not have any relationships, including immediate family relationships with the Directors of the Company, the Company or its 10% shareholders.

(iv) Ms Claudia Teo Kwee Yee, if re-elected, will remain as Chairman of the Nominating Committee, and continue as a member of the Audit Committee and Remuneration Committee. The Board considers Ms Claudia Teo Kwee Yee to be independent for the purpose of Rule 704(7) of the Catalist Rules. Ms Claudia Teo Kwee Yee does not have any relationships, including immediate family relationships with the Directors of the Company, the Company or its 10% shareholders.

(v) Ordinary Resolution 9 proposed in item 8 above, if passed, will empower the Directors of the Company, from the date of this Annual General Meeting until the date of the next Annual General Meeting, or the date by which the next Annual General Meeting is required by law to be held or the date such authority is revoked by the Company in a general meeting, whichever is the earliest, to allot and issue Shares and convertible securities in the Company. The aggregate number of Shares (including any Shares issued pursuant to the convertible securities) which the Directors may allot and issue under this Resolution will not exceed one hundred per cent. (100%) of the Company's total number of issued Shares excluding treasury shares, of which up to 50% of the total number of issued Shares excluding treasury shares, in the capital of the Company may be issued other than on a pro-rata basis to existing shareholders.

(vi) Ordinary Resolution 10 proposed in item 9 above, if passed, will empower the Directors of the Company, from the date of this Annual General Meeting until the next Annual General Meeting, to allot and issue Shares in the Company, collectively of up to a number not exceeding in total 15% of the total number of issued Shares (excluding treasury shares) in the share capital of the Company from time to time pursuant to the exercise of Options under the Share Option Scheme.

(vii) Ordinary Resolution 11 proposed in item 10 above, if passed, will empower the Directors of the Company, from the date of this Annual General Meeting until the next Annual General Meeting, to allot and issue Shares in the Company, collectively of up to a number not exceeding in total 15% of the total number of issued Shares (excluding treasury shares) in the share capital of the Company from time to time pursuant to the grant of share awards under the Share Plan.

Notes:

1. A member of the Company entitled to attend and vote at the Annual General Meeting is entitled to appoint not more than two proxies to attend and vote in his/her stead. A proxy need not be a member of the Company.
2. Where a member appoints two proxies, he/she shall specify the proportion of his/her shareholding to be represented by each proxy in the instrument appointing the proxies.
3. If the member is a corporation, the instrument appointing the proxy must be executed under seal or the hand of its duly authorised officer or attorney.
4. The instrument appointing a proxy must be deposited at the Registered Office of the Company at 350 Orchard Road, #16-10 Shaw House, Singapore 238868 not less than 48 hours before the time appointed for holding the Annual General Meeting.

Personal data privacy:
By submitting a proxy form appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the Annual General Meeting and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the Annual General Meeting (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the Annual General Meeting (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, CIMB Bank Berhad, Singapore Branch, for compliance with the relevant rules of the SGX-ST. CIMB Bank Berhad, Singapore Branch, has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact persons for the Sponsor are Mr Yee Chia Hsing, Head, Catalist, Investment Banking and Mr Tony Toh, Director, Investment Banking, CIMB Bank Berhad, Singapore Branch. The contact particulars are 50 Raffles Place, #09-01, Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.