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DIVESTMENT OF DATA CENTRE IN FRANKFURT

Keppel Corporation Limited (the “**Company**” or “**KCL**”) refers to the Company’s announcement dated 8 July 2021 (the “**Announcement**”) in relation to the divestment of the data centre facility known as Keppel DC Frankfurt 1, located at Heinrich-Lanz-Allee 47, Kalbach, 60437, Frankfurt am Main, Germany to a wholly-owned subsidiary of Iron Mountain Inc., by Graphite (DC) BV and Keppel Vector (DC) GmbH, indirect wholly-owned subsidiaries of Calcium DC Pte. Ltd., a 60-40 joint venture between Alpha DC Fund Private Limited and Keppel Data Centres Holding Pte. Ltd.

Unless otherwise defined, all capitalised terms herein shall have the meaning ascribed to them in the Announcement.

Further to the Announcement, the Company wishes to inform that the Proposed Divestment has been completed.

23 September 2021