

**RENOUNCEABLE NON-UNDERWRITTEN RIGHTS ISSUE OF UP TO 497,353,940 NEW  
ORDINARY SHARES IN THE CAPITAL OF THE COMPANY**

**- ALLOTMENT, LISTING AND QUOTATION OF THE RIGHTS SHARES**

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**1. INTRODUCTION**

- 1.1. The board of directors (“**Board**” or “**Directors**”) of Miyoshi Limited (“**Company**”, and together with its subsidiaries, “**Group**”) refers to the Company’s announcements dated 28 November 2023, 24 January 2024 and 29 January 2024, 9 April 2024, 12 April 2024, 9 May 2024, 23 May 2024, 27 May 2024, 12 June 2024, the Company’s circular dated 28 March 2024 and the offer information statement dated 23 May 2024 (the “**Offer Information Statement**”) in relation to, *inter alia*, the Rights Issue.
- 1.2. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Offer Information Statement. Any reference to the time of day herein shall be a reference to Singapore time.

**2. ISSUE AND LISTING OF RIGHTS SHARES**

- 2.1. The Company wishes to announce that 497,353,940 Right Shares were allotted and issued by the Company to successful subscribers on 13 June 2024 pursuant to the Rights Issue.
- 2.2. Following the allotment and issuance of the 497,353,940 Rights Shares, the number of issued Shares will increase from 663,138,587 Shares (excluding 16,358,600 treasury shares) to 1,160,492,527 Shares (excluding 16,358,600 treasury shares) as at the date of this announcement.
- 2.3. The Rights Shares are expected to be listed and quoted on the Catalist of the SGX-ST on 18 June 2024, and trading of such Rights Shares is expected to commence with effect from 9.00 a.m. on 18 June 2024.
- 2.4. The Rights Shares, when issued and allotted, will rank *pari passu* in all respects with the then existing Shares, except that they will not rank for any dividends, rights, allotments or other distributions that may be declared or paid, the record date for which falls before the date of issue of the Rights Shares.

**3. TRADING OF ODD LOTS**

For the purposes of trading on the Catalist of the SGX-ST, each board lot of Shares will comprise 100 Shares. Shareholders who hold odd lots of Shares (that is, lots other than board lots of 100 Shares) are able to trade odd lots of Shares in board lots of one Share on the SGX-ST’s Unit Share Market. The SGX-ST’s Unit Share Market is a ready market for trading of odd lots of Shares with a minimum size of one (1) Share. The market for trading of such odd lots may be illiquid. There is no assurance that Shareholders who hold odd lots of Shares will be able to acquire such number of Shares required to make up a board lot, or to dispose of their odd lots (whether in part or in whole) on the SGX-ST’s Unit Share Market.

**BY ORDER OF THE BOARD**

Sin Kwong Wah, Andrew  
Executive Director and CEO  
13 June 2024

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*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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