



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

PROPOSED DISPOSAL OF 12,000 SHARES IN THE COMMON STOCK OF DAE KWANG CO. LTD.

- COMPLETION

*Unless otherwise defined herein or where the context otherwise requires, capitalised terms used herein shall have the meanings ascribed thereto in the announcements dated 16 August 2017 and 1 February 2018 regarding the Proposed Disposal (the "**Announcements**").*

Further to the Announcements, the Board of Directors of KTL Global Limited (the "**Company**", and together with its subsidiaries, the "**Group**") is pleased to announce that the Company has today completed the Proposed Disposal in accordance with the sale and purchase agreement entered into with the Purchaser on 16 August 2017.

Following the aforesaid completion, Dae Kwang Co. Ltd. has ceased to be an associated company of the Group.

BY ORDER OF THE BOARD

Tan Kheng Kuan
Chief Executive Officer
8 March 2018