

Incorporated in the Republic of Singapore | Registration No. 201608344N

Business Development Update

The Board of Directors of Katrina Group Ltd (the "Company" and, together with its subsidiaries, the "Group") wishes to announce that the Group has signed two leases for two new restaurant outlets in Raffles City (under the brand name "Streats") and Ngee Ann City (under the brand name "Bali Thai") respectively.

The two new leased outlets are expected to open for business around 1st week October 2016 and are expected, due to their favourable locations, to contribute positively to the Group's growth.

The Group will continue to explore other favourable locations and opportunities to expand its growth.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the leased transactions.

By Order of the Board Alan Goh Keng Chian CEO and Executive Chairman

12th Aug 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("the SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement

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