HEALTHBANK HOLDINGS LIMITED
(Company Registration No. 201334844E)
(Incorporated in Republic of Singapore)

MINUTES OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2025 AT 2:30 P.M.

DATE	:	28 April 2025
TIME	:	2:30 p.m.
VENUE	:	181 Orchard Road, #10-01, Singapore 238896
PRESENT	:	Board of Directors ("**Directors**") Mr Ng Fook Ai Victor – *Independent Non-Executive Chairman* Mr Peng Fei George – *Executive Director and Chief Executive Officer* Mr Peng Weile – *Executive Director* Ms Lo Fui Chu – *Independent Non-Executive Director* Mr Gan Fong Jek – *Independent Non-Executive Director* Management Ms Kerk Chin Lee – *Finance Manager* Sponsor SAC Capital Private Limited and their representatives Share Registrar and Polling Agent In.Corp Corporate Services Pte. Ltd. and their representatives Company Secretary Harry Elias Partnership LLP and their representatives External Auditors CLA Global TS Public Accounting Corporation and their representatives
CHAIRMAN OF THE ANNUAL GENERAL MEETING ("**AGM**")	:	Mr Ng Fook Ai Victor

A. QUORUM

It was noted that the number of members present was sufficient to form a quorum.

B. NOTICE OF THE MEETING

The Notice convening the AGM was taken as read.

C. QUERIES RECEIVED

The Chairman noted that no questions had been received by the Company by 5:00 p.m. on 18 April 2025, being the cut-off time for shareholders of the Company ("**Shareholders**") to submit their questions ahead of the AGM.

The Chairman invited Shareholders and proxies to raise any questions their questions relating to the resolutions to be tabled at the AGM.

No questions were received, and the Chairman proceeded to put the ordinary resolutions to vote by way of poll.

D. POLLING AGENT AND SCRUTINEER

In.Corp Corporate Services Pte. Ltd. and Harry Elias Partnership LLP had been appointed to act as the Polling Agent and Scrutineer respectively for the AGM.

E. ORDINARY BUSINESS

RESOLUTION 1 – To receive and adopt the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2024 together with the Independent Auditor's Report thereon.

The AGM proceeded to receive and consider the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2024 together with the Independent Auditor's Report thereon.

Resolution 1 was duly proposed and seconded.

The Chairman read out the results of the vote and declared Resolution 1 duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100.00%
No. of votes against the Resolution	0	0.00%
Total number of shares represented by votes for and against the Resolution	56,865,000	100.00%

IT WAS RESOLVED THAT the Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2024 together with the Independent Auditor's Report thereon be received and adopted.

RESOLUTION 2 – To approve the payment of Directors' fees of up to S$62,000 for the financial year ending 31 December 2025, to be paid half-yearly in arrears.

The Directors had recommended the payment of a sum of up to S$62,000 as Directors' fees for the financial year ending 31 December 2025, to be paid half-yearly in arrears.

Resolution 2 was duly proposed and seconded.

The Chairman read out the results of the vote and declared Resolution 2 duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100.00%
No. of votes against the Resolution	0	0.00%
Total number of shares represented by votes for and against the Resolution	56,865,000	100.00%

IT WAS RESOLVED THAT the payment of Directors' fees of up to S$62,000 for the financial year ending 31 December 2025 to be paid half-yearly in arrears be approved.

RESOLUTION 3 – To re-elect Ms. Lo Fui Chu, who is retiring pursuant to Regulation 107 of the Company's Constitution, as a Director of the Company.

Ms. Lo Fui Chu was retiring as a Director of the Company pursuant to Regulation 107 of the Company's Constitution and had signified her consent to continue in office.

Resolution 3 was duly proposed and seconded.

The Chairman read out the results of the vote and declared Resolution 3 duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100.00%
No. of votes against the Resolution	0	0.00%
Total number of shares represented by votes for and against the Resolution	56,865,000	100.00%

IT WAS RESOLVED THAT Ms. Lo Fui Chu be re-elected as a Director of the Company.

RESOLUTION 4 – To re-elect Mr. Peng Weile, who is retiring pursuant to Regulation 107 of the Company's Constitution, as a Director of the Company.

Mr. Peng Weile was retiring as a Director of the Company pursuant to Regulation 107 of the Company's Constitution and had signified his consent to continue in office.

Resolution 4 was duly proposed and seconded.

The Chairman read out the results of the vote and declared Resolution 4 duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	28,966,000	100.00%
No. of votes against the Resolution	0	0.00%
Total number of shares represented by votes for and against the Resolution	28,966,000	100.00%

IT WAS RESOLVED THAT Mr. Peng Weile be re-elected as a Director of the Company.

RESOLUTION 5 – To re-appoint CLA Global TS Public Accounting Corporation as the independent auditors of the Company and to authorise the Directors to fix their remuneration.

The Company's Audit Committee had recommended to the Board of Directors that CLA Global TS Public Accounting Corporation be re-appointed as the independent auditors of the Company, and CLA Global TS Public Accounting Corporation had expressed their willingness to continue in office.

Resolution 5 was duly proposed and seconded.

The Chairman read out the results of the vote and declared Resolution 5 duly passed.

	No. of Shares	Percentage
No. of votes in favour of the Resolution	56,865,000	100.00%
No. of votes against the Resolution	0	0.00%
Total number of shares represented by votes for and against the Resolution	56,865,000	100.00%

IT WAS RESOLVED THAT CLA Global TS Public Accounting Corporation be re-appointed as the independent auditors of the Company and the Directors be authorised to fix their remuneration.

F. SPECIAL BUSINESS

RESOLUTION 6 – Authority to allot and issue Shares.

The meeting proceeded to deal with the special business of the AGM.

That pursuant to Section 161 of the Companies Act 1967 (the "**Companies Act**") and Rule 806 of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") ("**Catalist Rules**"), the Directors be authorised and empowered to:

(a) (i) allot and issue shares in the capital of the Company ("**Shares**") whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements, or options (collectively, "**Instruments**") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and for such purposes and to such persons as the Directors may in their absolute discretion deem fit; and

(b) (notwithstanding that the authority conferred by this Resolution may have been ceased to be in force) issue Shares in pursuance of any Instrument made or granted by the Directors while this Resolution was in force,

provided that:

(1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) to be issued pursuant to this Resolution shall not exceed 100% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2)

below), of which the aggregate number of Shares and Instruments to be issued other than on a pro rata basis to shareholders of the Company shall not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (2) below);

(2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares that may be issued under sub-paragraph (1) above, the percentage of the total issued Shares (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time of the passing of this Resolution, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities;

(b) new Shares arising from the exercise of share options or vesting of share awards, provided that the share options or share awards (as the case may be) were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules; and

(c) any subsequent bonus issue, consolidation or subdivision of Shares.

Adjustments for (a) and (b) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

(3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), all applicable legal requirements under the Companies Act and the Constitution of the Company for the time being; and

(4) unless revoked or varied by the Company in a general meeting, such authority conferred by this Resolution shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law to be held, whichever is earlier.

Resolution 6 was duly proposed and seconded.

The Chairman read out the results of the vote and declared Resolution 6 duly passed.

	No. of Shares	**Percentage**
No. of votes in favour of the Resolution	56,865,000	100.00%
No. of votes against the Resolution	0	0.00%
Total number of shares represented by votes for and against the Resolution	56,865,000	100.00%

IT WAS RESOLVED THAT the Directors of the Company be authorised to allot and issue shares and convertible securities in the capital of the Company pursuant to Section 161 of the Companies Act and Rule 806 of the Catalist Rules.

G. CONCLUSION

There being no further business to transact, the AGM ended at 2.48 p.m. with a vote of thanks to the Chairman.

Confirmed as a true record of proceedings held

Mr. Ng Fook Ai Victor
Chairman of the Annual General Meeting

---

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.