

ANNICA HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 198304025N)

INCORPORATION OF SUBSIDIARY

The board of directors (the “**Board**”) of Annica Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company through its wholly-owned subsidiary PJ Services Pte Ltd (“**PJS**”), had incorporated a subsidiary in Brunei and the details of the newly-incorporated subsidiary (“**New Subsidiary**”) are as follows:

Name of New Subsidiary	:	Panah Jaya Makmur Sdn. Bhd.
Date of incorporation	:	18 August 2018
Issued and paid-up share capital	:	B\$1,000.00, comprising of 1,000 ordinary shares of B\$1.00 each (each a “ Share ”)
Shareholding held by PJS	:	600 Shares, representing 60% of the total issued and paid up share capital of the New Subsidiary
Principal activities	:	Trading of oilfield equipment and related products

The remaining 40% of the total issued and paid up share capital of the New Subsidiary is owned by Mr. Wong Khuan Teck (“**Mr. Wong**”). Mr. Wong has more than 20 years of business and entrepreneurial experience. Mr. Wong has a diversified portfolio in the advertising, construction and oil and gas industries. Mr. Wong will be jointly responsible for the management and strategic development of the New Subsidiary.

PJS is the appointed distributor for PLIDCO Inc, CoorsTek Inc, INPIPE PRODUCTS, Online Electronics Ltd, GE Oil and Gas (Texsteam pumps), Parker Village Marine and Offspring International in Brunei. These are mainly pipeline repair and maintenance products, pipeline pulsation dampeners, pipeline instrumentation products, pipeline pigging products, pipeline isolation tools, pumps used for chemical injection and fluid transfer for oil and gas production, reverse osmosis watermakers and mooring and offloading systems.

It is intended that the New Subsidiary acts as the local arm of PJS for the supply and installation of these products, and also to provide better sale and after sales services, to our clients in Brunei.

The incorporation of the New Subsidiary was funded through internal resources and is not expected to have any significant effect on the consolidated net tangible assets and earnings per share of the Company and the Group for the current financial year ending 31 December 2018.

None of the Directors or substantial shareholders of the Company has an interest, direct or indirect, in the above transaction, other than through their respective shareholdings in the Company.

By Order of the Board

Sandra Liz Hon Ai Ling
Executive Director and Chief Executive Officer

18 August 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Continuing Sponsor, Stamford Corporate Services Pte. Ltd. (“**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the statements or opinions made or reports contained in this announcement.

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