

XPRESS HOLDINGS LTD
(Incorporated in the Republic of Singapore)
(Company Registration Number 199902058Z)

CLARIFICATION ON THE UPDATE ON LEGAL PROCEEDINGS

The Board of Directors of Xpress Holdings Ltd (the “**Company**”), and together with its subsidiaries, collectively the “**Group**”) refers to its announcement released to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on 25 February 2015, announcement reference number SG150225OTHR2BOM, in relation to the update on legal proceedings on Shanghai International Growth Investment Limited had obtained a judgment in default against the Company’s wholly-owned subsidiary, Print Planner (Hong Kong) Limited.

The Board wishes to clarify that the Company’s Non-Executive Director, Mr. Fong Kah Kuen @ Foong Kah Kuen is the party to the settlement agreement (“**Settlement Agreement**”) executed in November 2014 and he assumes the liability for the Settlement Agreement.

By Order of the Board
XPRESS HOLDINGS LTD

Fong Kah Kuen @ Foong Kah Kuen
Non-Executive Director
19 March 2015