# **The Trendlines Group** Building value 2015-2019

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Steve Rhodes Chairman and CEO

13 February 2019



Creating and developing companies to improve the human condition

SGX:42T OTCQX: TRNLY

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# A game changer in heart pump technology





Technology Heart Pump With Wireless Charging Implanted by Kazakh Doctors

By Nariman Gizitdinov February 6, 2019, 5:00 AM GMT+2 Updated on February 6, 2019, 11:08 AM GMT+2





g the mechanical heart pump. Source Levilious Cardio/Facebook

mechanical heart pump charged wirelessly by an laraeli device, a development aimed at improving life for very ill patients awaiting transplants.

The operation was performed in December at the National Research Cente for Cardiac Surgery in Astana, the Israeli technology company Leviticus Cardio said in an emailed statement.

"The patient has been discharged from the hospital and is back leading a



#### Article in Press

First Human Use of a Wireless Coplanar Energy Transfer Coupled with a Continuous-flow Left Ventricular Assist Device

Yurni Pya, MD, Jini Maly, MD, PhD, Mahababa Bekbossynova. MD, Roman Satov, MBA, Stephan Schueler, MD, PhD, FRCS, Bart Meyns, MD, PhD, Yigal Kassif, MD, Massimo Massetti. MD, PhD, Michael Zilbershi: BSc, Ivan Netuka, MD, PhD

Open Access 🔆 PlumX Metrics

DOI: https://doi.org/10.1016/j.healun.2019.01.1316

Article Info





The operation itself took 4 hours The new system was implanted with **no complications**  The technology Leviticus has developed will transform the heart pump industry as a whole

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# A game changer in heart pump technology

Fully Implanted Ventricular Assist Device (FIVAD), a fully implanted VAD system, powered wirelessly using both internal and external components allowing patients to walk around without any physical impediments for up to 8 hours a day

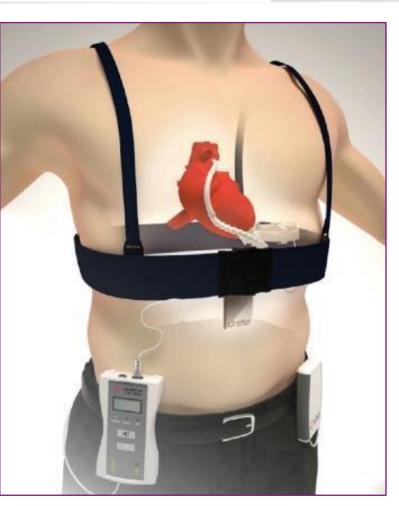
#### **Achievements**

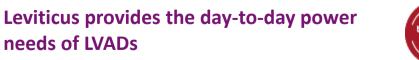
- First in Human implant of FIVAD with successful 40+ day follow-up
- Awarded US\$950,000 grant from BIRD Foundation together with • Jarvik Heart, global #3 in the LVAD market
- Fully operational system
- ISO 13485
- Concept validated by key opinion leaders
- High visibility among LVAD players
- Raised US\$9.2 million to date ۲
- IP: 12 issued patents; several pending in the United States

**CEO:** Michael Zilbershlag Trendlines' director: Steve Rhodes



needs of LVADs





trendline: portfolio

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## In November 2015...





# **Companies started**

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trendlines

medical · agtech · labs

November 2015	February 2019
60	93
	Phytolon Natural Face Colorante
AgroScout Detection Done Right B	Medical @ceretrieve FruitSpec.
Innovative Bio Insecticides In	nterVaal

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# Portfolio value

November 2015	Q3 2018
US\$80 million	US\$ 102.5 million Up \$22.5 million
×	28% increase in value

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#### Exits

30

November 2015			February 2	019	
	5		8		
HINSPIRÖ Medical	StimatixGI Medical Solutions	FLOWSENSE	<b>S</b> ETVIEW		
Pôly	<b>Touch</b> Medical	Innolapsurgical_	MitrA	ssist	
· · · trendlines			Creating ar	nd developing companies	

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medical · agtech · labs

to improve the human condition

	November 2015	February 2019
Stimatix GI	2-3 years from market	In market



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# Strategic investors

November 2015	February 2019		
	<b>B.Braun</b> (ApiFix, Fidmi, Gordian, Trendlines Medical Singapore)	<b>Nutreco</b> (ViAqua) <b>Hubei Forbon Technologies</b> (Saturas)	
B.Braun	Bayer (Fund, IBI-Ag) Cogentix (Vensica) Johnson & Johnson (OrthoSpin) Neovia (AquiNovo)	<ul> <li>Miguel Torres Winery (Saturas)</li> <li>Yotvata (EdenShield)</li> <li>Agar (MemTech)</li> <li>VisVires New Protein (ViAqua Therapeutics)</li> </ul>	

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# Singapore partnerships

November 2015	February 2019	
0	NHG SGH K2 Global A*STAR SEEDS Capital	Enterprise Singapore New Protein Ventures Sirius Capital Asdew Partners





# Activity in Singapore

	November 2015	February 2019
Best practices recognition	-	SIAS Good Governance Award Best IR for Catalist Company
Incubator in Singapore	-	Trendlines Medical Singapore
SIIRD projects	-	Trendlines Labs – SGH SolChip – Styl Solutions
Conferences	-	ReThink Agri-Food Innovation; Indoor Ag-Con











# Looking ahead: Trendlines AgriFood fund + AFIC

• US\$40 million agrifood tech-focused venture fund

Over-subscriptions accepted up to US\$ 60 million

- The Fund will employ a blended early/late-stage investment strategy
  - 1/3 invested in Singapore-based, early-stage agrifood tech start-ups
  - 2/3 invested in commercialization-stage agrifood tech companies from around the world, particularly Israel
- Trendlines Agrifood Innovation Center (AFIC, will be the fund manager and will provide incubation to start-up portfolio companies; market entry and development support to the later-stage portfolio companies
- **Goals** of blended investment strategy
  - To achieve early exits
  - To attain IRR of at least 20%
- MAS license pending
- Applying for enhanced tier fund tax incentive under 13X or 13R Income Tax Act



# **Commitment of Singapore Government Support**

Lead investor: Prominent Singapore investment fund

Committed to invest 25% of fund, up to US\$10 million

- Enterprise Singapore
  - Early-stage companies can access proof-of-concept and proof-of-value funding, up to total of SGD 750,000 per company at favorable terms
  - Application pending for grant funding for incubator
- Agreement to co-invest with Fund: SEEDS Capital (Enterprise Singapore)
  - 70% of SEEDS' profits paid to the Fund, increasing Fund yield



### Management changes



Todd Dollinger Chairman & CEO



Barak Singer CEO Trendlines Incubators Israel



**Nir Goldenberg** CEO Trendlines Labs





Steve Rhodes Chairman & CEO



Haim Brosh CFO & Joint Co. Sec'y.

Eric Loh CEO Trendlines Medical Singapore **Nitza Kardish, Ph.D.** VP The Trendlines Group



## Factors driving value expansion

- 1 Increasing number of portfolio companies
- 2 Building portfolio companies' value through intense support
- 3 Building companies for exit
  - Trendlines Labs: creating new IP and new portfolio companies
- 5 Planned Agrifood Innovation Center in Singapore AFIC





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