

HONG FOK CORPORATION LIMITED

(Company Registration No: 196700468N)
Incorporated in the Republic of Singapore

RESULTS OF THE FORTY-NINTH ANNUAL GENERAL MEETING (“AGM”)

A. Resolutions Passed at the AGM

The Board of Directors of Hong Fok Corporation Limited (the "Company") is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, all the resolutions put to the vote by poll at the Forty-Ninth AGM of the Company convened today at Room 300-301 Level 3, Suntec Singapore Convention & Exhibition Centre, 1 Raffles Boulevard Suntec City, Singapore 039593 have been approved and passed by the shareholders of the Company.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1 Adoption of the Directors' Statement and Audited Financial Statements for the year ended 31 December 2016 and the Auditors' Report thereon.	626,696,691	625,894,151	99.87	802,540	0.13
Resolution 2 Declaration of a first and final 1-tier tax exempt dividend at 1 cent per ordinary share for the year ended 31 December 2016.	625,983,331	623,193,603	99.55	2,789,728	0.45
Resolution 3 Approval of Directors' fees of up to S\$257,000 for the financial year ending 31 December 2017, to be paid quarterly in arrears.	622,681,937	621,695,493	99.84	986,444	0.16

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 4 Re-election of Mr Cheong Sim Eng as Director.	622,677,917	621,473,443	99.81	1,204,474	0.19
Resolution 5 Re-election of Ms Cheong Hooi Kheng as Director.	622,185,577	621,581,113	99.90	604,464	0.10
Resolution 6 Re-appointment of KPMG LLP as the Company's Auditors.	622,171,337	621,589,277	99.91	582,060	0.09
Special Business					
Resolution 7 Authority to Directors to allot and issue shares and convertible securities pursuant to Section 161 of the Companies Act, Chapter 50.	622,460,337	606,671,255	97.46	15,789,082	2.54
Resolution 8 Renewal of the Share Buy-Back Mandate.	622,468,977	622,201,773	99.96	267,204	0.04

B. Details of Parties who are Required to Abstain from Voting on any Resolution(s)

No parties are required to abstain from voting on any of the resolutions voted at the AGM.

C. Name of Firm Appointed as Scrutineer

Zico BPO Pte Ltd was appointed as the scrutineer for all polls conducted at the AGM.

BY ORDER OF THE BOARD

LO SWEE OI
KOH CHAY TIANG

Company Secretaries

Singapore
28 April 2017