JAPFA LTD.
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Company Registration No: 200819599W

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*Capitalised terms used but not defined herein shall bear the same meanings ascribed to them in Japfa Ltd.'s prospectus dated 7 August 2014 lodged with and registered by the Monetary Authority of Singapore ("**Prospectus**"), unless the context otherwise requires.*

ALLOTMENT AND ISSUE OF SHARES PURSUANT TO OVER-ALLOTMENT OPTION

The Board of Directors of Japfa Ltd. (the "**Company**") refers to the announcement by Credit Suisse (Singapore) Limited (the "**Stabilizing Manager**") for and on behalf of the Company on 3 September 2014 ("**Exercise of Option Announcement**").

Further to the Exercise of Option Announcement, the Company has on 10 September 2014 issued 37,200,000 new Shares at the Offering Price of S$0.80 for the purposes of covering the 37,200,000 Shares over-allotted in connection with the Offering. As a result of the issue of new Shares in connection with the exercise of the Over-allotment Option, the total number of issued Shares in the Company has increased from 1,727,470,391 Shares to 1,764,670,391 Shares.

The 37,200,000 new Shares rank pari passu in all respects with the existing Shares of the Company, and will be listed and quoted on the SGX-ST on 12 September 2014.

By order of the Board
Japfa Ltd.

Tan Yong Nang
Executive Director and Chief Executive Officer
10 September 2014

Credit Suisse (Singapore) Limited and DBS Bank Ltd. were the joint global coordinators, joint issue managers, joint bookrunners and underwriters ("**Joint Global Coordinators, Joint Issue Managers, Joint Bookrunners and Underwriters**") for the Offering. The Joint Global Coordinators, Joint Issue Managers, Joint Bookrunners and Underwriters assume no responsibility for the contents of this announcement.

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