

Date: July 27, 2018

HSBC Bank USA, National Association, as Trustee
452 Fifth Avenue
New York, NY
10018, USA

Attention: Corporate Trust & Loan Agency

Dear Sirs,

Sub: Compliance as per Section 4.03 of Indenture dated October 27, 2017

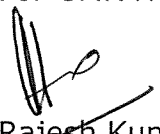
Please find attached the audited consolidated balance sheet and audited consolidated statements of income and cash flow, for the year ending March 31, 2018 along with other details such as EBITDA and material changes in liquidity and capital resources of the Company, and a discussion of material recent developments, material commitments and contingencies and critical accounting policies as explained in the Notes to Accounts of said Consolidated Financials as on March 31, 2018, as a Compliance under Section 4.03 (a) (1) (Provision of Financial Statements and Reports) of the Indenture i.e. 4.25% Senior Secured Notes Due 2027 for your perusal.

Further, in case required, please circulate the same to the Holders of the Notes also, through Clear Stream and EuroClear, DTC.

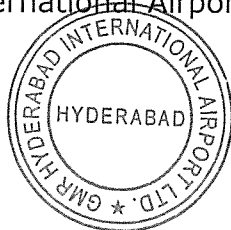
The same is for your records and necessary compliance under the Indenture.

Thanking you,

Yours faithfully,
For GMR Hyderabad International Airport Limited



Rajesh Kumar Arora
Chief Financial Officer



Encl: As above