



P5 CAPITAL HOLDINGS LTD.
(Company Registration No. 199806046G)
(Incorporated in the Republic of Singapore)

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are:

Name: Mr. Mah How Soon, Registered Professional, RHT Capital Pte. Ltd.
Address: 9 Raffles Place, #29-01, Republic Plaza Tower 1, Singapore 048619
Tel: (65) 6381 6888

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of P5 Capital Holdings Ltd. (the "**Company**") is pleased to announce that the Company has incorporated a wholly-owned subsidiary, P5 Studio Pte. Ltd., in Singapore with an initial issued and paid up share capital of S\$1.00 comprising one ordinary share at an issue price of S\$1.

The sole director of P5 Studio Pte. Ltd. is Mr Lim Fong Yee Roland.

The principal activities of P5 Studio Pte. Ltd. is in the supply of contract furniture and bespoke carpentry works.

The incorporation of P5 Studio Pte. Ltd. is not expected to have any material effect on the earnings per share or the net tangible assets per share of the Company for the current financial year.

None of the directors or substantial shareholders of the Company has any direct or indirect interest in the aforesaid incorporation of P5 Studio Pte. Ltd., save for their shareholdings in the Company.

By Order of the Board

Lim Fong Yee Roland
Chief Executive Officer

17 January 2018