PARKSON RETAIL ASIA LIMITED

(Company registration number: 201107706H)
Incorporated in the Republic of Singapore

NO QUESTIONS RECEIVED FROM THE SHAREHOLDERS

The Board of Directors (the "Board") of Parkson Retail Asia Limited (the "Company") refers to the Company's Notice of Annual General Meeting ("AGM"), Annual Report and Circular to Shareholders dated 15 October 2020 ("AGM Documents"); and the Company's Notice of Extraordinary General Meeting ("EGM") and Circular to Shareholders dated 15 October 2020 ("EGM Documents") released on SGXNET and the Company's corporate website on 15 October 2020.

The Board wishes to inform that the Company has not received any comments, queries and/or questions from the Shareholders in relation to the AGM Documents and the EGM Documents and in particular, to the resolutions put forth for voting at the AGM and the EGM scheduled to be held via electronic means on 30 October 2020.

BY ORDER OF THE BOARD

Tan Sri William Cheng Heng Jem
Executive Chairman

27 October 2020