



GP Industries Limited  
(Incorporated in the Republic of Singapore)  
Co. Reg. No. 199502128C

## CONCLUSION OF S\$80 MILLION AND S\$25 MILLION THREE-YEAR TERM LOAN FACILITY AGREEMENTS

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) is pleased to announce that the Company has recently entered into the following agreements:

- (i) a S\$80 million three-year term loan facility agreement; and
- (ii) a S\$25 million three-year term loan facility agreement,

(each a “**Facility**” and collectively the “**Facilities**”).

The proceeds from each of the Facilities will be applied by the Company to repay the outstanding term loans of the Company which have final maturity dates falling in May 2021, and for its general corporate and working capital purposes.

In compliance with Rule 704(31) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Company wishes to disclose that it is a term of each of the Facilities that the relevant Facility is liable to be cancelled and all the outstanding loans, together with accrued interest, and all other amounts accrued under the relevant Facility is liable to be declared immediately due and payable in the event Gold Peak Industries (Holdings) Limited (“**GPIH**”) does not or ceases to legally and beneficially own directly, at least 51% of the shares with full voting rights of the Company (the “**Shares**”).

As at the date of this announcement, GPIH is a controlling shareholder of the Company and owns 85.55% of the Shares without any share pledging arrangements relating to such Shares.

GPIH has undertaken to inform the Company as soon as it becomes aware of any share pledging arrangements relating to its holdings of the Shares and of any event regarding the changes in its holdings of the Shares which may result in the cancellation of the Facilities as mentioned above.

None of the directors or controlling shareholders of the Company has any direct or indirect interest in this transaction except through their shareholdings (if any) in the Company.

By Order of the Board

Kelly Kiar Lee Noi  
Company Secretary  
29 March 2021