



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

Pursuant to Rule 706A of the Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Board of Directors (“**Board**”) of Y Ventures Group Ltd. (the “**Company**”) and together with its subsidiaries, the “**Group**”) wishes to announce the following transactions that occurred during the period from 1 July 2021 to 30 September 2021 pursuant to Rule 706A of the Catalist Rules:

1. **Striking-off of Subsidiary – JustNile Malaysia Sdn. Bhd. (struck off)**

JustNile Malaysia Sdn. Bhd., a wholly-owned subsidiary of the Company incorporated in Malaysia, has been voluntary struck off from the Companies Commission of Malaysia (SSM) on 24 June 2021.

2. **Subscription and Acquisition of Shares in Toyrrential Pte. Ltd.**

The Company had, on 12 August 2021, entered into a binding term sheet with Toyrrential Pte. Ltd. (“**Toyrrential**”) and its shareholders, being Tey Beng Huan (“**TBH**”) and Evolve Capital Management Private Limited, in which (i) the Company agreed to subscribe for, and Toyrrential agreed to issue 5,000 ordinary shares representing 50.00% of the enlarged equity interest of Toyrrential post-subscription (the “**Subscription**”), and (ii) TBH agreed to sell, and the Company agreed to purchase, 1 ordinary share representing 0.01% of the enlarged equity interest of Toyrrential post-Subscription (the “**Acquisition**”).

Following the completion of the Subscription and Acquisition on 12 August 2021, the Company hold 50.01% equity interest in Toyrrential and Toyrrential become an associated company of the Company.

Please refer to the Company’s announcement dated 12 August 2021 in relation to the Subscription and Acquisition of Shares in Toyrrential and Loan to Toyrrential.

The above transactions are not expected to have a material impact on the net tangible assets and earnings per share of the Group for the financial year ending 31 December 2021.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transactions, other than through their shareholding in the Company.

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
12 November 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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