



POWERLONG

宝龙

POWERLONG REAL ESTATE HOLDINGS LIMITED

寶龍地產控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1238)

UPDATE ON THE HOLISTIC SOLUTION

EXTENSION OF CONSENT FEE DEADLINE

This announcement is made by Powerlong Real Estate Holdings Limited (the “**Company**”). Reference is made to the announcement of the Company dated 13 October 2025 (the “**Announcement**”) in relation to, among others, the RSA entered into with the AHG members. Unless otherwise specified, terms used herein shall have the same meanings as defined in the Announcement.

The Company is pleased to announce that, as of the date of this announcement, holders of over 73% of the Scheme Debt have submitted letters to accede to the RSA. The Company hereby extends its sincere gratitude to the Participating Creditors for their support.

The Company hereby announces that, as certain creditors require additional time to complete internal procedures for acceding to the RSA, at their request and suggestion, the Consent Fee Deadline has been extended from 5:00 p.m. Hong Kong Time on 28 November 2025 to 5:00 p.m. Hong Kong Time on 19 December 2025 (the “**Extended Consent Fee Deadline**”).

Each Participating Creditor who validly holds Eligible Participating Debt as of the Extended Consent Fee Deadline (being 5:00 p.m. Hong Kong time on 19 December 2025) and still holds such Eligible Participating Debt at the Record Time will, subject to the terms of the RSA, receive a Consent Fee in respect of such Eligible Participating Debt.

INVITATION TO ACCEDE TO THE RSA

The Company sincerely asks all holders of the Scheme Debt who have not signed the RSA to review the RSA as soon as possible and to accede to the RSA as an Additional Participating Creditor by delivering to the Information Agent a validly completed and executed Accession Letter and Participating Debt Notice via the Transaction Website (<https://deals.is.kroll.com/powerlong>) as well as submitting a valid Electronic Consent Instruction to the relevant Clearing System (as applicable) in respect of all of its Scheme Debt prior to the Extended Consent Fee Deadline.

The Company has appointed Kroll Issuer Services Limited as the Information Agent who will be responsible for collecting, via the Transaction Website, Accession Letters, Participating Debt Notices and/or Increase/Decrease Notices (as applicable) from Participating Creditors and answering any questions regarding the process. The RSA is made available on the Transaction Website, operated by the Information Agent for the purpose of the RSA.

The Information Agent can be contacted using the details below:

Kroll Issuer Services Limited

Transaction Website: <https://deals.is.kroll.com/powerlong>

Email: powerlong@is.kroll.com

Tel: +852 2281 0114

Address: c/o Level 3, Three Pacific Place, 1 Queen's Road East, Wan Chai, Hong Kong

Attention: Mu-yen Lo/Kevin Wong

All holders of the Scheme Debt who have validly acceded to the RSA by duly completing the above steps at or prior to the original Consent Fee Deadline do not need to take any action.

Except for the modifications set forth above, all other terms and conditions of the RSA as set out in the Announcement shall remain unchanged.

The Company sincerely appreciates the broad support from offshore creditors. Further announcement(s) will be made by the Company to inform shareholders and other investors of the Company of any material developments relating to the offshore debt restructuring of the Company as and when appropriate.

Shareholders and investors are advised to exercise caution when dealing in the securities of the Company. If in doubt, Shareholders and investors should seek professional advice from a professional or financial advisor.

By order of the Board
Powerlong Real Estate Holdings Limited
Hoi Kin Hong
Chairman

Hong Kong, 28 November 2025

As of the date of this announcement, the executive directors of the Company are Mr. Hoi Kin Hong, Mr. Hoi Wa Fong, Mr. Xiao Qing Ping and Mr. Zhang Hong Feng; the non-executive director of the Company is Ms. Hoi Wa Fan; and the independent non-executive directors of the Company are Mr. Au Yeung Po Fung, Dr. Mei Jian Ping, Dr. Ding Zu Yu and Ms. Liu Xiao Lan.