

Immediate Release

# Marco Polo Marine Announces Updates on Newly Launched CSOV MP Wind Archer

## Voluntary Business Update

- Successful reflagging of vessel to Republic of China, Taiwan (ROC)
- Maiden charter to Siemens Gamesa Renewable Energy (SGRE)
- Operations and revenue generation has begun from mid-April

**SINGAPORE, April 21, 2025 – Marco Polo Marine Ltd. (SGX:5LY)** ("**Marco Polo Marine**" or the "**Company**", and together with its subsidiaries, "**the Group**"), a reputable regional integrated marine logistics company, is proud to announce two significant milestones for its newly launched Commissioning Service Operation Vessel (CSOV), the MP Wind Archer.

# Successful Reflagging to Republic of China, Taiwan (ROC)

The MP Wind Archer has successfully completed its reflagging to the Republic of China, Taiwan (ROC), solidifying Marco Polo Marine's commitment to supporting Taiwan's burgeoning offshore wind energy industry. This milestone aligns with Marco Polo Marine's strategy to strengthen its foothold in the Asia-Pacific region, particularly in Taiwan and South Korea, where offshore wind power projects are rapidly expanding.

### **Operations and Revenue Generation**

The MP Wind Archer has commenced operations and started generating revenue from mid-April 2025. The vessel has commenced its maiden charter to Siemens Gamesa Renewable Energy (SGRE) for offshore wind commissioning works in the Hailong Wind Farm project from mid-April through August 2025, with an option to extend till end of September 2025.





Photo Credits: Marco Polo Marine Ltd taken in Taichung, Taiwan

# A State-of-the-Art Vessel Supporting Offshore Wind Development

Purpose-built for the offshore wind sector, the MP Wind Archer features advanced technology and sustainability-focused designs, including:

- Performance-driven capabilities: Equipped with a walk-to-work gangway and a 3D motioncompensated crane.
- Sustainability-minded features: A hybrid energy storage system that reduces carbon emissions by up to 15-20%.
- Crew welfare enhancements: State-of-the-art meeting rooms and recreational facilities for optimal comfort during operations.



#### Supporting Asia's Renewable Energy Goals

Marco Polo Marine's innovative approach and strategic partnerships underscore its leadership in advancing offshore wind energy projects in Asia. With the MP Wind Archer, the company continues to contribute meaningfully to global efforts to combat climate change while delivering cutting-edge solutions for the renewable energy sector.

#### #End#

#### About Marco Polo Marine

Listed on the Mainboard of the SGX-ST since 2007, Marco Polo Marine Ltd is a reputable regional integrated marine logistics company that principally engages in shipping and shipyard operations.

The Group's shipping business relates to the chartering of OSVs for deployment in regional waters, including the Gulf of Thailand, Malaysia, Indonesia, and Taiwan, as well as the chartering of tugboats and barges to customers, especially those which are engaged in the mining, commodities, construction and infrastructure.

Under its chartering operations, the Group has diversified its activities beyond the oil and gas industry to include the support of offshore wind farm projects. The burgeoning offshore wind energy industry in Asia is at a nascent stage where structures are being installed, which presents tremendous opportunities for the Group whose fleet can support the development of these projects.

The Group's shipyard business relates to shipbuilding and providing ship maintenance, repair, outfitting, and conversion services through its shipyard in Batam, Indonesia. Occupying a total land area of approximately 34 hectares with a seafront of approximately 650 meters, the modern shipyard also houses three dry docks, boosting the Group's technical capabilities and service offerings to undertake projects involving mid-sized and sophisticated vessels.

For more information, please refer to our corporate website: <u>www.marcopolomarine.com.sg</u> **Investor Relations and Media Contact:** Emily Choo

F. amilu@ram.aam