



JES INTERNATIONAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore on 4 April 2006)
(Company Registration Number 200604831K)

UPDATE ON COMPANY MATTERS

The board of directors (the “**Board**”) of JES International Holdings Limited (the “**Company**”) refers to the Company’s previous announcements dated 1 March 2017, 28 April 2017, 14 July 2017, 8 September 2017, 18 September 2017 and 20 October 2017, 5 February 2018 and 18 April 2018 and 14 August 2018 and 1 November 2018.

Further to the announcement dated 1 November 2018, the Board wishes to announce the following:

1. EXTENSION OF TIME FOR RESUMPTION OF TRADING

On 8 November 2018, the Company has written in to Exchange to request for an extension of time in filing an application for the extension of time for resumption of trading proposal. At the same time, the Board is exploring a trading resumption proposal, and the Board will update the shareholders as soon as there are any material developments.

2. CASH COMPANY STATUS

In relation to the Company’s classification as a cash company pursuant to Rule 1018 of the Listing Manual of the SGX-ST on 18 September 2017, the Company shall endeavour to comply with its obligations under Rule 1018 of the Listing Manual, and will accordingly update Exchange and the shareholders in relation to the status of the Company’s classification as a cash company. In the meantime, the Board will be seeking a time extension in meeting the requirements for a cash company under Rule 1018.

**BY ORDER OF THE BOARD
JES INTERNATIONAL HOLDINGS LIMITED**

JIN YU
Chief Executive Officer
20 November 2018