

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 29 JUNE 2017

The Board of Directors (the “**Board**”) of China Gaoxian Fibre Fabric Holdings Ltd. (the “**Company**”, or together with its subsidiaries, the “**Group**”) wishes to announce that all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 6 June 2017 voted by way of poll, were passed by the shareholders at the AGM of the Company held today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. The breakdown of all valid votes cast at the AGM is set out below:-

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
Ordinary Business – Ordinary Resolution						
1	To receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the year ended 31 December 2016 together with the Auditors' Report thereon	42,151,464	42,151,464	100	0	0
2	To re-elect Mr Tham Wan Loong, Jerome as a Director of the Company	42,151,464	42,108,114	99.9	43,350	0.10
3	To re-elect Mr Xie Ruliang as a Director of the Company	42,151,464	42,129,264	99.95	22,200	0.05
4	To approve the payment of Directors' fees of S\$100,000 for the financial year ending 31 December 2017, to be paid quarterly in arrears. (FY2016: S\$100,000)	42,151,464	42,139,764	99.97	11,700	0.03

Resolution number and details		Total no. of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			No. of shares	As a percentage of total no. of votes for and against the resolution (%)	No. of shares	As a percentage of total no. of votes for and against the resolution (%)
5	To re-appoint Foo Kon Tan LLP as the Company's Auditors and to authorise the Directors to fix their remuneration.	42,151,464	42,151,314	100	150	0*
Special Business – Ordinary Resolution						
6	To approve the authority to issue shares by way of rights, bonus or otherwise	42,151,464	33,817,350	80.23	8,334,114	19.77
Special Business – Special Resolution						
7	To approve the authority to issue shares by way of making or granting offers, agreements or options	42,151,464	33,817,350	80.23	8,334,114	19.77

* Not meaningful

2. Mr Tham Wan Loong, Jerome having been re-elected as a Director of the Company, remains as members of the Audit and Nominating Committees. The Board considers him to be non-independent for the purpose of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited;
3. No parties are required to abstain from voting on the resolutions set out in the Notice of AGM; and
4. Associates Corporate Services Pte. Ltd. was appointed as Scrutineer of the AGM.

BY ORDER OF THE BOARD

Tham Wan Loong, Jerome
Executive Director

29 June 2017