GREEN BUILD TECHNOLOGY LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No.: 200401338W)

UPDATE ANNOUNCEMENT TO THE ANNOUNCEMENT DATED 7 FEBRUARY 2023

The Board of Directors (the "**Board**" or the "**Directors**") of Green Build Technology Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refer to the Company's update announcement dated 7 February 2023 (the "**Previous Update Announcement**"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings ascribed to them in the Previous Update Announcement.

Further to the Previous Update Announcement, the Board wishes to provide the following updates to the shareholders of the Company (the "**Shareholders**"):

(i) Following the Company's application to the Harbin Bank (the "**Bank**") for a further extension of the deadline for the repayment of its principal loan and interest payments (the "**Facility**"), the named borrower, Harbin Utility Tunnel Construction and Management Co., Ltd. (the "**Borrower**") has entered into a supplementary agreement with the bank on 1 March 2023 to defer the repayment dates of the Facility. The salient terms of the supplementary agreement are as follows:

a. Where the Group receives the allocated subsidy payments pursuant to its service concesion agreements with the various PRC governrment bodies and agencies (the "**Subsidies**"), the repayment schedule under the original loan agreement with the Bank shall continue to apply.

b. However, in the event that the Group does not receive any Subsidies from the various PRC government bodies and agencies in accordance with the stipulated deadline, the Bank has agreed to grant the Borrower an extension of the payment deadline up to end June 2023 for the outstanding sums due under the Facility provided that the Borrower makes a one-time repayment of RMB 33,085,400 to the Bank.

(ii) As at the date of this announcement, there are no legal proceedings against the Group pursuant to any letters of demand in relation to the Facility. To the best of the Directors' knowledge and belief, they are not aware of any pending legal proceedings against the Group pursuant to any letters of demand.

The Company is actively exploring various options to enable the Group and the Company to continue as a going concern and will keep shareholders updated as and when there are material developments.

By Order of the Board

Li Mingyang
Chairman and Executive Director of the Board
7 March 2023