

NOTICE OF FULL REDEMPTION
to the holders of
US\$500,000,000 Non-Cumulative Non-Convertible Guaranteed SPV-A Preference Shares
(CUSIP No. 91530B202, G9289K200; ISIN Code of KYG9289K2003)
(the “SPV-A Preference Shares”)

UOB Cayman I Limited (“**UOB Cayman**”), a wholly-owned subsidiary of United Overseas Bank Limited, wishes to announce that UOB Cayman will be redeeming all of the SPV-A Preference Shares, which are presently listed on the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), in accordance with Article 6(A)(c)(ii) of the Amended and Restated Articles of Association of UOB Cayman (the “**Articles**”), on **15 March 2016** (the “**Redemption Date**”).

Holders of the SPV-A Preference Shares will receive an amount which is equal to the sum of US\$100,000 per SPV-A Preference Share (being the liquidation preference) and US\$2,930.20 per SPV-A Preference Share (being the accrued but unpaid dividends in respect of the period commencing on 15 September 2015 to but excluding the Redemption Date, calculated at $\text{US\$100,000} \times 5.796\% \times 182/360$), collectively the “**Redemption Amount**”.

Key Dates

Redemption Date	=	15 March 2016
Payment date of Redemption Amount	=	15 March 2016
Date of delisting from SGX-ST	=	16 March 2016

The Redemption Amount will be paid by UOB Cayman to The Bank of New York Mellon, as Paying Agent, which will in turn distribute the Redemption Amount to holders of the SPV-A Preference Shares in accordance with the Articles.

Issued by
UOB Cayman I Limited
12 February 2016