

CHINA BEARING (SINGAPORE) LTD.
(Company Registration No. 200512048E)
(Incorporated in the Republic of Singapore)

- (A) RESULTS OF ANNUAL GENERAL MEETING**
 - (B) CESSATION OF DIRECTORS**
 - (C) APPOINTMENT OF INDEPENDENT DIRECTOR AND LEAD INDEPENDENT DIRECTOR**
 - (D) COMPOSITION OF BOARD AND BOARD COMMITTEES**
-

The Board of Directors (the “Board”) of CHINA BEARING (SINGAPORE) LTD. (the “Company”, and together with its subsidiary, collectively the “Group”) wishes to announce the following:-

(A) RESULTS OF ANNUAL GENERAL MEETING

At the Annual General Meeting (the “AGM”) held on 30 April 2014, all resolutions relating to the matters set out in the Notice of AGM were duly passed by the shareholders of the Company present at the AGM.

(B) CESSATION OF DIRECTORS

Mr Chin Yew Choong David has retired pursuant to the Article 93 of the Articles of Association of the Company by not seeking re-election as a Director at the AGM. He ceases as the Chairman of Remuneration Committee (“RC”) and a member of Audit Committee (“AC”) and Nominating Committee (“NC”) respectively.

Mr Du Ruicheng has retired pursuant to the Article 93 of the Articles of Association of the Company by not seeking re-election as a Director at the AGM. He ceases as the Chairman of NC and a member of AC and RC respectively.

The Board wishes to extend its appreciation to Mr Chin Yew Choong David and Mr Du Ruicheng for their invaluable contribution to the Board and the Company. The detailed template announcements pursuant to Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), containing the particulars of Mr Chin Yew Choong David and Mr Du Ruicheng are being released separately via the SGXNet.

(C) APPOINTMENT OF INDEPENDENT DIRECTOR AND LEAD INDEPENDENT DIRECTOR

Mr Luo Jiwei is appointed as Independent Director of the Company with immediate effect. He is considered independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST. The detailed template announcement containing the particulars of Mr Luo Jiwei pursuant to Rule 704(7) of the Listing Manual of the SGX-ST is being released separately via SGXNet.

Mr Teo Choon Kow William, the Independent Director of the Company, has been appointed to assume the role of Lead Independent Director with immediate effect.

(D) COMPOSITION OF BOARD AND BOARD COMMITTEES

Following the above, the Board and Board Committees shall henceforth as below:-

Board of Directors

- (i) Mr Zhang Anxi – Managing Director and Chief Executive Officer
- (ii) Mr Xu Yihe – Executive Director
- (iii) Ms Zhang Anling – Executive Director
- (iv) Mr Teo Choon Kow William – Lead Independent Director
- (v) Mr Luo Jiwei – Independent Director

Audit Committee

- (i) Mr Teo Choon Kow William – Chairman
- (ii) Mr Luo Jiwei

Nominating Committee

- (i) Mr Luo Jiwei – Chairman
- (ii) Mr Teo Choon Kow William

Remuneration Committee

- (i) Mr Teo Choon Kow William – Chairman
- (ii) Mr Luo Jiwei

The Company shall endeavour to fill the vacancy of the Board Committees, namely the RC, the NC and the AC, which is less than the minimum of three members, within two months, but in any case not later than three months pursuant to Rule 704(8) of the Listing Manual of SGX-ST and the Code of Corporate Governance 2012.

By order of the Board

ZHANG ANXI
Managing Director and Chief Executive Officer
30 April 2014