QT VASCULAR LTD.
(Company Registration No. 201305911K)
(Incorporated in Singapore)

GRANT OF ORDER OF COURT TO CONVENE THE SCHEME MEETING

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1. INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of QT Vascular Ltd. ("**Company**") refers to the announcement made by the Company on 2 March 2022, 22 March 2022 and 11 May 2022 ("**Previous Announcements**") in relation to, *inter alia*, the proposed restructuring of the Company for the proposed transfer of listing status of the Company to Quantum Healthcare Limited, the Proposed Options Variation and the Proposed Awards Variation, by way of a scheme of arrangement under Section 210 of the Companies Act 1967 ("**Scheme**").

Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Previous Announcements.

2. GRANT OF ORDER OF COURT TO CONVENE THE SCHEME MEETING

As stated in the Previous Announcements, the Scheme is required to be approved by the Shareholders at a Scheme Meeting to be convened by the Company.

In connection therewith, the Company filed an application in HC/OA 102/2022 ("**Application**") with the High Court of Singapore ("**Court**") for leave to convene the Scheme Meeting in the manner set out in the Application and the Application was fixed for hearing at 10.00 a.m. on 19 May 2022.

The Company wishes to announce that the Court has today granted the orders sought pursuant to the Application ("**Order of Court**"), and allowed leave to convene the Scheme Meeting within three (3) months of the date of the Order of Court and in the manner set out in Schedule A of the Order of Court, as appended to this announcement.

3. SCHEME DOCUMENT AND DOCUMENTS FOR INSPECTION

The Scheme Document containing information on the Scheme and enclosing the notice of the Scheme Meeting to seek Shareholders' approval for the Scheme will be issued by the Company in due course. In the meantime, Shareholders are advised to exercise caution when trading in their Shares, pending issuance of the Scheme Document.

Persons who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers immediately.

A copy of the Order of Court will be made available for inspection during normal business hours at the registered office of the Company at 16 Raffles Quay, #41-07, Hong Leong Building, Singapore 048581, for a period of three (3) months from the date of this announcement.

4. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Scheme as set out herein, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By order of the Board
QT VASCULAR LTD.

Thomas Tan Gim Chua
Chief Executive Officer
19 May 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lim Hui Ling, 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, sponsorship@ppcf.com.sg.

SCHEDULE A

Convening, holding and/or conducting the Scheme Meeting

1. The Company shall be at liberty to convene the Scheme Meeting at a date, time and/or location to be determined by the Company.

2. The Scheme Meeting may be convened, held or conducted, whether wholly or partly, by electronic means.

3. The minutes of the Scheme Meeting shall be published on the website of the Singapore Exchange Securities Trading Limited ("**SGXNET**") and the website of the Company within one month after the date of the Scheme Meeting.

Attendance at the Scheme Meeting

4. The Company may provide that each Shareholder may only attend the Scheme Meeting by observing and listening to the proceedings of the Scheme Meeting by electronic means, if access to both an audio broadcast and audio-visual broadcast is provided to the Shareholders.

Right or entitlement to be heard or to require representations to be read out at the Scheme Meeting

5. The Company may provide that each Shareholder may only be heard at the Scheme Meeting by electronic means in the manner provided in paragraph 6. A representation may be read out at the Scheme Meeting by electronic means.

Right or entitlement to speak on a resolution at the Scheme Meeting

6. The Company may require that a Shareholder shall, before the Scheme Meeting, send to the Chairman of the Scheme Meeting, by post or electronic mail, the matters which the Shareholder wishes to raise at the Scheme Meeting, and each such matter, if substantial and relevant and sent within a reasonable time before the Scheme Meeting, is to be responded to at or before the Scheme Meeting by electronic means.

7. In addition to what is provided for in paragraph 6, the Company is to provide a facility for any matter to be raised by a member or person at the meeting and for the matter to be responded to at the meeting through real-time electronic communication such as video-conferencing, tele-conferencing or live chat.

Quorum at the Scheme Meeting

8. A quorum may be formed by two Shareholders personally or electronically present.

8.1. A Shareholder is electronically present at the Scheme Meeting if the Shareholder:

(a) attends the Scheme Meeting in the manner provided in paragraph 4;

(b) is verified by the Share Registrar of the Company, Tricor Barbinder Share Registration Services (a division of Tricor Singapore Pte. Ltd.) as attending the Scheme Meeting in the manner provided in paragraph 4; and

(c) is acknowledged by electronic means by the Chairman of the Scheme Meeting as present at the Scheme Meeting.

8.2. A Shareholder is deemed to be present at the Scheme Meeting if the Shareholder has appointed the Chairman of the Scheme Meeting as the Shareholder's proxy to attend, speak and vote at the Scheme Meeting in accordance with paragraph 9.

8.3. A Shareholder is deemed to be present at the Scheme Meeting if the Shareholder has appointed a proxy(ies) to attend, speak and vote (in real time) at the Scheme Meeting via electronic means in accordance with paragraph 10.

Voting at the Scheme Meeting

9. The Company may provide for each Shareholder to appoint the Chairman of the Scheme Meeting as the Shareholder's proxy to vote at the Scheme Meeting by depositing with the Company the Proxy Form by post, or by electronic mail to an electronic mail address stated in the Notice of the Scheme Meeting, in either case, not less than 48 hours before the time fixed for the Scheme Meeting.

10. The Company may provide for each Shareholder to appoint a proxy(ies) to attend and vote (in real time) at the Scheme Meeting via electronic means by depositing with the Company the Proxy Form by post, or by electronic mail to an electronic mail address stated in the Notice of the Scheme Meeting, in either case, not less than 48 hours before the time fixed for the Scheme Meeting.

Laying and production of documents at the Scheme Meeting

11. The Scheme Document and any other document to be laid or produced before the Scheme Meeting may be so laid or produced by being:

(a) sent or published in the manner provided in paragraph 15 with the Notice; or

(b) published at an online location, the address of which is sent with the Notice, or published on the website of the Company.

Giving of Notice of the Scheme Meeting

12. The Scheme Meeting (including any adjourned or postponed meeting) may be called by notice in writing of not less than 21 days, published on SGXNET and the website of the Company.

13. The notice of the Scheme Meeting ("**Notice**"):

(a) shall provide instructions on how the Shareholders can locate the Scheme Document (as defined below) electronically;

(b) shall describe the means by which the Scheme Meeting can be electronically accessed (including the online location, if the meeting is held at an online location);

(c) shall set out how a Shareholder may vote (in real time via electronic means (either personally or via appointment of proxy) or by the appointment of the Chairman of the Scheme Meeting as proxy) at the Scheme Meeting);

(d) shall state how a Shareholder may submit questions in advance of the Scheme Meeting or during the Scheme Meeting via an online chat box; and

(e) may be accompanied by any other documents relevant to the Scheme Meeting.

Other matters

14. Mr Ng Fook Ai Victor, or failing him, any other director of the Company, shall be appointed Chairman of the Scheme Meeting and to report the results of the Scheme Meeting to the Court.

15. Not less than 21 days before the day appointed for the Scheme Meeting, a document (the "**Scheme Document**") consisting of, *inter alia*, the following:

(a) a Letter to Shareholders from the Company to the Shareholders containing details of, *inter alia*, the purpose of the Scheme Document and information relating to the Scheme;

(b) an Explanatory Statement which contains, *inter alia*, the information required to be disclosed under Section 211 of the Act;

(c) recommendation to the Shareholders in respect of the Scheme;

(d) the Notice; and

(e) a proxy form for use at the Scheme Meeting ("**Proxy Form**"),

shall be published on SGXNET and the website of the Company.

16. Any accidental omission to give any Shareholder notice of the Scheme Meeting or the non-receipt of such notice by any Shareholder shall not invalidate the proceedings at the Scheme Meeting, unless ordered by the Court.

17. Subject to paragraph 18 below, a Shareholder may only cast all the votes it uses at the Scheme Meeting in one way.

18. A Shareholder who is a relevant intermediary or a Depository Agent (hereinafter, an "**Intermediary**") need not cast all the votes it uses in the same way provided that each vote is exercised in relation to a different Share. For the purposes of satisfying the condition under section 210(3AB)(a)(ii) of the Act, the Company shall treat an Intermediary that casts votes both for and against the Scheme as follows:

(a) the Company shall treat the Intermediary as casting one (1) vote in favour of the Scheme if the Intermediary casts more votes for the Scheme than against the Scheme;

(b) the Company shall treat the Intermediary as casting one (1) vote against the Scheme if the Intermediary casts more votes against the Scheme than for the Scheme; and

(c) the Company shall treat the Intermediary as casting one (1) vote for and one (1) vote against the Scheme if the Intermediary casts equal votes for and against the Scheme.